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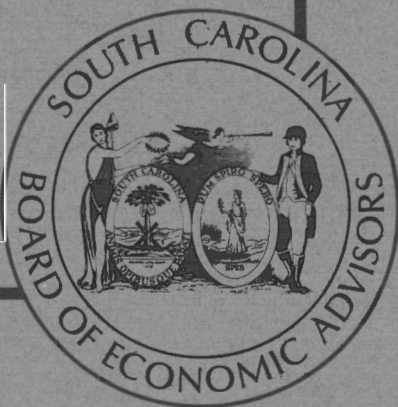
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# 1993 SOUTH CAROLINA ECONOMIC REPORT

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# 1993 ECONOMIC REPORT



## THE STATE OF SOUTH CAROLINA

**SOUTH CAROLINA BUDGET AND CONTROL BOARD**

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**LUTHER F. CARTER, PH.D.**, Executive Director

**TRANSMITTED TO THE SOUTH CAROLINA GENERAL ASSEMBLY**

**July 1993**



## State of South Carolina

### Office of the Governor

CARROLL A. CAMPBELL, JR.  
GOVERNOR

Post Office Box 11369  
COLUMBIA 29211

TO: Members of the South Carolina General Assembly

It is my pleasure to transmit herewith the 1993 South Carolina Economic Report as prepared by the Board of Economic Advisors.

The most exciting piece of economic news during the past year was the decision of Bavarian Motor Works (BMW) to locate a North American manufacturing facility in the Upstate region of South Carolina. The State's skilled labor force, competitive wages, favorable real estate values, and accessibility to markets in the Southeastern region and throughout the nation were decisive factors in the BMW decision. The South Carolina location enables BMW to build, market, and distribute its high quality product within a competitive environment which insures manufacturers favorable conditions in which to invest and prosper.

In 1992, South Carolina income growth matched the pace of income growth nationally; however, as the effects of the 1990-91 recession diminished, South Carolina outpaced the United States in employment growth. The State added 15,700 workers to payrolls and expanded employment by 1.0%, ten times the rate of U.S. employment growth. During the past six years, nearly \$18 billion has been invested in industries in South Carolina. In 1992, two-thirds of total investment in new and expanded industrial facilities was concentrated in the metalworking and chemical industries. Furthermore, the year marked the third highest level of investment in new and expanded facilities, during which 15,313 jobs were created to maintain South Carolina's competitiveness.

As geographic borders change and trade barriers are relaxed, the citizens of the Palmetto state continue to meet the economic and social challenges in an internationally interdependent society and are ready to accept the dynamic role in this new world environment.

Sincerely,

A handwritten signature in dark ink, appearing to read "Carroll A. Campbell Jr.", written over a horizontal line.

Carroll A. Campbell Jr.

CAC/cek



STATE OF SOUTH CAROLINA  
BOARD OF ECONOMIC ADVISORS

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William C. Gillespie, Ph.D., Chief Economist

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July 1993

The Honorable Carroll A. Campbell, Jr.  
Governor of South Carolina  
Chairman, State Budget and Control Board

Dear Governor Campbell:


It is our pleasure to transmit to you the 1993 South Carolina Economic Report, the nineteenth in the series.

We have had the assistance and cooperation of many State and Federal agencies as well as other organizations in the preparation of this report. We are deeply grateful to those who participated in this effort. The Economic Report is intended as a compact compendium of events which shaped the South Carolina economy in the previous year and a source of data on various aspects of the South Carolina economy. Within this context, we have tried to make this publication as useful to as many persons as possible.

Every effort has been made to treat all subject matter factually and objectively. Any opinions or interpretations that might be expressed, however, do not necessarily represent or reflect the view of the Budget and Control Board.

Sincerely,

  
Harry W. Miley, Jr., Ph.D.  
Chairman

  
William C. Gillespie, Ph.D.  
Chief Economist

The South Carolina Board of Economic Advisors, State Budget and Control Board, prepared the Report that follows:

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M. Greg Di Biase provided the section on State Finances.

Information and assistance were provided by the following State agencies:

South Carolina Aeronautics Commission  
South Carolina Automobile Dealers Association  
South Carolina Bankers Association  
South Carolina Board of Financial Institutions  
South Carolina Budget and Control Board  
South Carolina Credit Union League  
South Carolina Crop and Livestock Reporting Service  
South Carolina Department of Agriculture  
South Carolina Department of Highways and Public Transportation  
South Carolina Department of Insurance  
South Carolina Department of Parks, Recreation and Tourism  
South Carolina Employment Security Commission  
South Carolina League of Savings Institutions  
South Carolina Office of the Comptroller General  
South Carolina Office of Energy Programs  
South Carolina Public Service Commission  
South Carolina State Development Board  
South Carolina State Ports Authority  
South Carolina State Treasurer  
South Carolina Tax Commission

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# ECONOMIC ANALYSIS



## OVERVIEW OF THE ECONOMY IN 1992

### Overview

Following the recession of 1990-91, South Carolina's economy began to recover during 1992, but only at a very slow pace. Normally, after a recession the economy recovers with a spurt, but that did not happen in 1992.

Because the recession lasted so long and the recovery in 1992 was very slow, the Federal Reserve pushed interest rates down to their lowest levels in nearly twenty years. Lower interest rates helped to put consumers and businesses back on their feet. Consumers regained some confidence and started to buy goods again, increasing sales by businesses.

Taking advantage of lower interest rates, businesses refinanced debt to reduce interest costs. They also upgraded their equipment to become more efficient. In South Carolina, businesses invested \$2.8 billion in new plants and equipment in the State, the third largest in history. Moreover, a lower value of the dollar against European currencies helped them increase their sales relative to foreign competition.

The general improvement in the economic climate in the state helped businesses to begin hiring again in 1992. Whereas they had reduced jobs 31,600 during 1991, they hired 15,700 in 1992, making up one-half of the job losses that occurred during the recession.

Some of the 1991 job losses will not be regained because businesses upgraded their equipment and became more productive. Nevertheless, output of manufacturers in the state increased in 1992 even though there were fewer workers than in 1990.

As one might expect, job gains and losses varied considerably among the different sectors of the state's economy. Most of the job gains in 1992 were in private services, retail trade, and local schools. The state also hired to staff new prisons. And manufacturing added some employees despite buying new, more efficient machinery. On the other hand, the construction industry continued to have huge layoffs. The job gains and losses are summarized in the table on the next page.



Table 1. JOBS ADDED BY SECTOR IN SOUTH CAROLINA

Sector	1991	1992
Services	2,500	12,900
Manufacturing	- 14,100	1,500
Wholesale and Retail Trade	- 7,800	4,600
Construction	- 13,500	- 7,300
Finance, Insurance, and Real Estate	- 900	- 900
Transportation and Public Utilities	- 1,100	- 1,400
Federal Government	- 2,200	- 2,200
State Government	2,800	2,400
Local Government	2,900	6,000
Total Nonagricultural Employment	- 31,600	15,700

Note: Figures may not add to totals due to rounding.

Source: Board of Economic Advisors from data compiled by the South Carolina Employment Security Commission.

More jobs plus higher salaries for those already working caused a recovery of income growth and the tax base of the state. During the 1991 recession, the aggregate of all wages of the state's workforce grew only 2.3 percent, which was the underlying cause of the General Fund Revenue shortfall that the state incurred during fiscal year 1990-91. But with the recovery in business conditions and employment during 1992, wages grew 4.2 percent. Nevertheless, wage growth in 1992 was less than its average in South Carolina of 6 to 7 percent, leading to weak growth in General Fund Revenue in fiscal year 1991-92.

The economic well-being of the citizens of the state also recovered in 1992. During 1991, per capita income grew only 2.4 percent compared to an inflation rate of 4.2 percent. In real terms, the wealth of the citizens of South Carolina actually declined in 1991 because it was eaten away by inflation. In 1992, on the other hand, per capita income grew by 3.9 percent, which was more than the inflation rate of 3.0 percent. The 1992 recovery regained most of the real wealth lost during 1991.

Table 2. SOUTH CAROLINA PER CAPITA INCOME GROWTH, 1991 AND 1992

	1991	1992
Per Capita Personal Income	2.3 %	3.9 %
Consumer Price Index	4.2	3.0

Source: Board of Economic Advisors from data compiled by the U.S.  
Department of Commerce, Bureau of Economic Analysis.

Growth in wages was uneven among the sectors of the state's economy. The service sector led the recovery with wages growing 8.8 percent, closely followed by manufacturing and retail trade. Income growth in most of the other sectors was relatively weak. Because of the falloff in commercial building, construction workers actually received 5 percent less income than in 1991. Growth in aggregate income for state employees was only 2.7 percent, despite adding employees for prisons.

Table 3. SOUTH CAROLINA WAGE AND SALARY GROWTH

Sector	Percent Increase Over Prior Year	
	1991	1992
Services	5.9	8.8
Manufacturing	2.4	6.4
Wholesale and Retail Trade	1.4	4.9
Construction	- 10.1	- 4.9
Finance, Insurance, and Real Estate	1.4	4.7
Transportation and Public Utilities	1.3	3.5
Federal Civilian Government	4.4	0.7
State Government	8.7	2.7
Local Government	7.3	4.6
Total Wage and Salary Growth	2.3	4.2

Source: Board of Economic Advisors from data compiled by the U.S.  
Department of Commerce, Bureau of Economic Analysis.

A significant part of the state's income base derives from nonwage sources. Except for welfare payments, the nonwage income in the state was relatively weak. Earnings on interest, investments, and rental income by the state's citizens fell 2 percent in 1992, whereas they normally rise quite well. Social Security payments to retirees rose 4.5 percent in 1992. Boosted by large Medicaid increases and a rapid expansion of the welfare rolls during the recession, welfare payments increased 12.9 percent. Welfare payments include government checks to recipients of such programs as Aid to Families with Dependent Children (AFDC), Medicaid, and Food Stamps.

Table 4. SOUTH CAROLINA NONWAGE INCOME GROWTH

Sector	Percent Increase Over Prior Year	
	1991	1992
Nonwage Earnings	7.1 %	6.6 %
Farm	36.1	- 24.0
Dividends, Interest, and Rent	0.5	- 2.0
Proprietor's Income	6.9	6.3
Social Security	6.0	4.5
Welfare Payments	13.7	12.9
Other Labor Income	4.5	6.4

Source: Board of Economic Advisors from data compiled by the U.S. Department of Commerce, Bureau of Economic Analysis.

#### Manufacturing

Despite a recovery from the recession at the national level, the manufacturing sector of South Carolina did not bounce back very fast in 1992. Weak national demand for autos, furniture, and textiles kept the state's manufacturing sector from recovering very fast.

Slow growth in manufacturing had a significant impact on the state's economy in 1992, because manufacturing was the most important sector in the economy of South Carolina. Nearly one out of every four workers in the state was involved in manufacturing, significantly above the national share of 17 percent. Textiles continued to be the most important manufacturing industry in the state.

Manufacturing employment grew by a modest 1,500 jobs in 1992 after declining by more than 14,000 in 1991. Most of the employment growth was in the apparel and chemicals industries. The net increase

in manufacturing employment occurred despite the use of better equipment in manufacturing.

In order to meet foreign competition, the manufacturing sector continued to make huge investments in facilities and equipment during 1992, despite struggling through the recession of 1990-91. According to the South Carolina State Development Board, investment in new and expanded industrial facilities in the state totaled \$2,879.1 million during 1992. Investment was heaviest in metalworking, chemicals, and textiles, accounting for 75 percent of total investment in the state. Metalworking accounted for a record high of \$1,091.7 million, an increase of 125 percent over 1991 investment levels. Investment in chemicals and allied products was also strong, topping \$800 million. The total number of new or expanded firms in 1992 was 665, of which 73 were new facilities, which employed a total of 15,313.

Although the economy of South Carolina has become increasingly more diversified, the manufacturing sector continues to dominate the state's economy. The top ten manufacturers in the state alone employed over 40,000 workers. The Westinghouse Savannah River Site and the Charleston Naval Shipyard accounted for a sizeable portion of the state's manufacturing base. During the 1980's, the Federal government beefed up staffing at these facilities, but began cutbacks there in 1992. Both are at risk of being phased out. The loss of the top two manufacturing employers in the state would sharply reduce personal income and tax revenue collections in succeeding years.

Table 5. SOUTH CAROLINA'S MAJOR MANUFACTURING EMPLOYERS  
Calendar Year 1992

Company	Location	No. of Employees
1. Westinghouse Savannah River Co.	Aiken	23,000
2. Charleston Naval Shipyard	N. Charleston	5,650
3. Sonoco Products Co.	Hartsville	2,250
4. Kemet Electronics Corp.	Simpsonville	2,200
5. Michelin Tire Corp.-Manuf. Div.	Greenville	2,200
6. American Yard Products, Inc.	Orangeburg	2,000
7. Springs, Inc.-Lyman Complex	Lyman	1,950
8. DuPont & Co.-May Pit.	Lugoff	1,860
9. Wellman, Inc.	Johnsonville	1,800
10. Bosch Corp.-Auto Group	N. Charleston	1,800

Source: South Carolina Development Board.

## Services

The bulk of new jobs added in 1992 was in the service sector, which expanded by 12,900. Because of rapid growth in the Medicare and Medicaid programs, health services were a leading growth industry in the state, adding 3,700 jobs in 1992.

Because of the national recession, the South Carolina tourism industry had a difficult year in 1992. Employment in hotels barely increased over 1991 levels. Total accommodations taxes actually fell 1.9 percent during fiscal year 1991-92, suggesting there was little new spending by tourists along the coastal areas. The state has historically depended on growth in tourism, but was not able to in 1992.

## Trade

In 1992, retail trade added 6,100 jobs, while wholesale trade declined by 1,500, for a net employment gain in the trade sector of 4,600. Most of the job gain was in grocery, lumber and building materials stores. Lower interest rates induced families to remodel or expand their existing homes. Moreover, the state's retailers enjoyed their first decent Christmas in three years with sales up 9 percent during the holiday season.

## Construction

Construction in South Carolina lost 7,300 workers in 1992, an 8.3 percent decrease in employment from 1991, after losing 13,500 a year earlier. Even though interest rates were lower, banks were not anxious to lend to builders for many new construction contracts, particularly for commercial construction. Although residential building increased a little in 1992, commercial and industrial building went into a deep slump. Construction work at the Savannah River Site to rework the old reactors also tailed off in 1992.

The number of single-family housing permits issued in 1992 rose 9.4 percent over those issued in 1991, but permits for commercial structures decreased 7.1 percent, and apartment building permits declined 12 percent in 1992.

## Finance, Insurance, and Real Estate

During 1992, bank mergers, adversely affected employment in the finance sector. The finance sector in South Carolina grew throughout the 1980's, but major financial centers in Atlanta and Charlotte took over several of the leading banks in the state. Employment in this sector decreased in 1992 by 900 jobs.

During 1991 and 1992, three major bank mergers reduced the number of commercial banks in the state. On December 18, 1991, South Carolina National Bank was acquired by Wachovia Bank of Winston-Salem, North Carolina. On June 19, 1992, C&S Bank was bought out by NationsBank of North Carolina. On September 28, 1992, First Union of North Carolina merged with South Carolina Federal.

Total assets of commercial banks operating in the state in 1992 were \$25.0 billion, which was down from \$25.5 billion at the end of 1991. The five leading banks at the end of 1992 are listed in the following table. The bank mergers made NationsBank the largest commercial bank operating in the Palmetto State, with assets of nearly \$9 billion (see Table 6).

Table 6. ASSETS OF LEADING SOUTH CAROLINA COMMERCIAL BANKS  
As Of December 31, 1992

Rank	Bank	Assets (\$ millions)
1.	NationsBank, Columbia	\$ 8,648.7
2.	South Carolina National Bank, Columbia	6,470.1
3.	First Citizens Bank, Columbia	1,423.1
4.	National Bank of South Carolina, Sumter	721.8
5.	Lexington State Bank, Lexington	619.8

Source: South Carolina Bankers Association.

Savings and loan banks had another bad year in 1992. Their assets shrank from \$10.5 billion in 1991 to \$10.1 billion in 1992, or by 3.5 percent. Much of the decline was because of the bailouts of the savings and loan banks by the Federal government. Also, during 1992 savings deposits decreased by 3.1 percent.

Credit unions continued to increase their market share. At the end of 1992, there were 114 credit unions in South Carolina. The

total number of credit unions in the state has declined every year since 1978 when 202 credit unions were operating in South Carolina, but at the same time, credit union membership has steadily grown. In 1970, membership in credit unions totaled 196,839. At the end of 1992, membership stood at 769,680. Savings, loans, and assets of credit unions have all increased since the early 1980's.

The insurance business has been a fast growing segment of the state's economy. The value of life insurance premiums received in 1991 totaled \$1,010.8 million, compared to a 1990 total of \$984.3 million. The value of accident and health premiums received in 1991 equalled \$1,069.8 million, while those received in 1990 came to \$1,051.3 million. The value of insurance property premiums written in 1991 was \$2,735.7 million, and the value of those written in 1990 was \$2,637.0 million.

#### Transportation, Communication, and Public Utilities

Employment in the transportation, communication, and public utilities sectors declined by 1,400 employees, or 2.1 percent, in 1992. Electric, gas, and sanitary services reduced employment 400 jobs due to improvements in efficiency.

Trucking and warehousing activities were enhanced by the construction of distribution centers throughout the state. Over 500 jobs in transportation, communication, and public utilities were generated by new distribution centers and the trucking and warehousing activities associated with these centers.

The lack of a commercial airline hub in South Carolina and competitive price slashing of air fares by major airlines has hurt the air transportation segment. The bankruptcy of Eastern airlines and the cancellation by Lufthanza of transatlantic flights to Germany negatively affected employment in the sector. Employment and service cutbacks by Delta, Continental, U.S. Air, and United from regional airports within the state negatively affected employment in the sector.

#### Government

During 1992, local government, which includes cities, counties, towns, and school districts, was one of the leading sources of growth in the state, adding 6,000 jobs. School districts added teachers to meet the needs of the state's rapidly rising student enrollment. In 1992, enrollment increased by over 5,000 students. The cities and towns also beefed up law enforcement and fire protection.

The State added 2,400 employees in 1992, nearly all of which was to staff new prisons, meet the requirement of expanded state health service, and to enhance faculties and research at the universities.

The Federal government cut jobs by 2,200, most of which were at the Charleston Naval Shipyard. Some small cuts were also made at the Savannah River Site and other Federal agencies scattered throughout the state.

### Agriculture

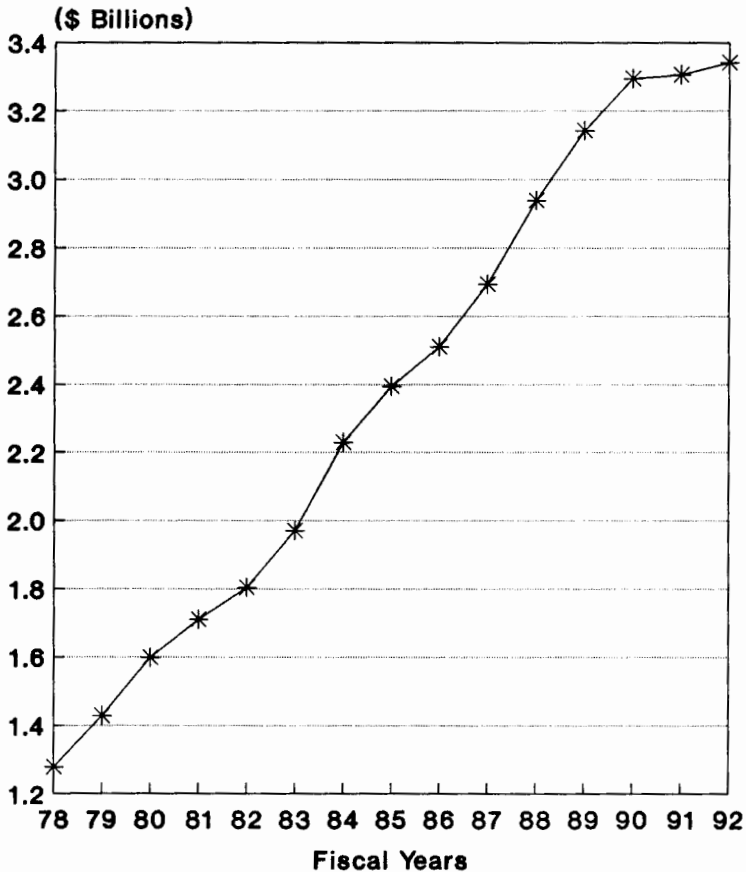
Trends over the past two decades in agriculture show that in both the United States and South Carolina farm real estate prices have risen and the number of farms and land in farms has fallen. After farm real estate prices plunged in 1986 to \$870 per acre, the average value of land per acre has slowly recovered to \$931. Total farm acreage has fallen steadily from 8,200,000 in 1971 to 5,200,000 in 1992, and the average size of a farm in South Carolina is 24 acres larger in 1992 than in 1980.



## Revenues

During FY 1991-92, the recession continued to have an unfavorable impact on General Fund Revenues. For the second year in a row, General Fund Revenues hardly grew at all -- just 1.1 percent. As shown in Figure 1, General Fund Revenues in FY 1991-92 were just barely above their level two years earlier.

## TOTAL GENERAL FUND REVENUES FISCAL YEARS 1977-78 TO 1991-92



Source: Board of Economic Advisors

The state's leading source of revenue, the Individual Income Tax, performed poorly in fiscal year 1991-92. The loss in jobs in 1991, the poor business conditions for the self-employed, and a large decline in interest earnings, curtailed receipts under the Individual Income Tax. The tax grew only 1.7 percent over the previous fiscal year. Because those who held on to their jobs during the recession received pay raises, withholdings rose 4.2 percent. But quarterly declarations filed by the self-employed and people living off interest earnings fell 2.0 percent. And year-end payments, which are mainly paid by self-employed businessmen, fell by 10.1 percent.

Table 7. INDIVIDUAL INCOME TAX COMPONENTS

(Millions of Dollars)

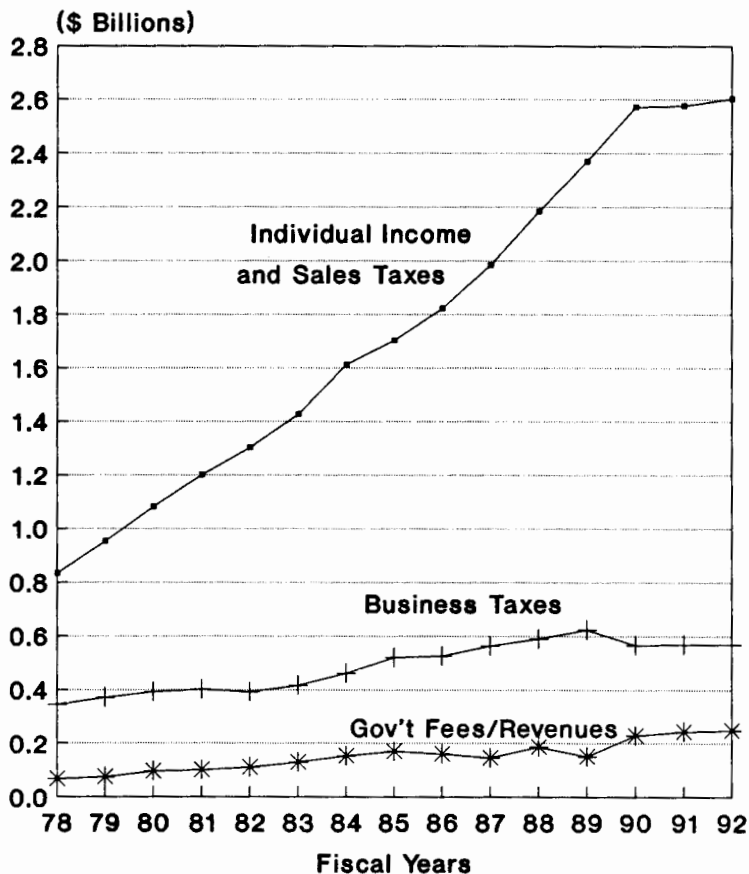
Component	Fiscal Year		Percent Change 1992/91
	1991	1992	
Withholdings	1,566	1,631	4.2
Declarations	192	188	- 2.0
Paid With Returns	127	114	- 10.1
	-----	-----	
Gross Individual Income	1,885	1,933	2.6
	-----	-----	
Total Refunds	- 498	- 522	4.9
	-----	-----	
Net Individual Income	1,387	1,411	1.7
	=====	=====	

Source: Board of Economic Advisors.

The Sales Tax, the second leading source of revenue, performed even more poorly than the Individual Income Tax, growing less than one percent in FY 1991-92. Strapped by high debt, consumers limited their purchases in FY 1991-92 and paid down some of their auto debt and charge card balances. Poor conditions in the construction industry reduced sales taxes on building materials by approximately 25 percent.

Together, the Individual Income Tax and the Sales Tax, which accounted for over three-fourths of General Fund Revenues, grew only 1.4 percent. As the following figure shows, sales and income taxes were flat in FY 1990-91 and FY 1991-92.

## REVENUE TRENDS FISCAL YEARS 1977-78 TO 1991-92



Source: Board of Economic Advisors

Other revenues collected from businesses such as those on corporations, alcoholic liquors, beer and wine, cigarettes, soft drinks and contractor licenses actually declined in FY 1991-92. Part of the decline was because of the recession. The Corporation Income Tax, for example, dropped 7.2 percent. But a large part of the decline was not necessarily related to the recession. Most of these other sources of revenues are based on fixed tax rates which have not been increased in years, such as the cigarette tax which has been 7 cents a pack for over 20 years. Because the rates are fixed, any cutback in usage reduces revenue. Cutbacks in smoking and alcoholic beverage usage by consumers reduced collections for two of the state's larger sources of revenues. Overall, taxes collected from businesses, declined by 0.1 percent in FY 1991-92. As the above figure shows, taxes paid by businesses have actually fallen the last couple of years.

#### Expenditures

Appropriations by the State for FY 1991-92 were targeted at meeting the state's pressing needs in health care and corrections. Other activities of state government were appropriated smaller increases, or decreases.

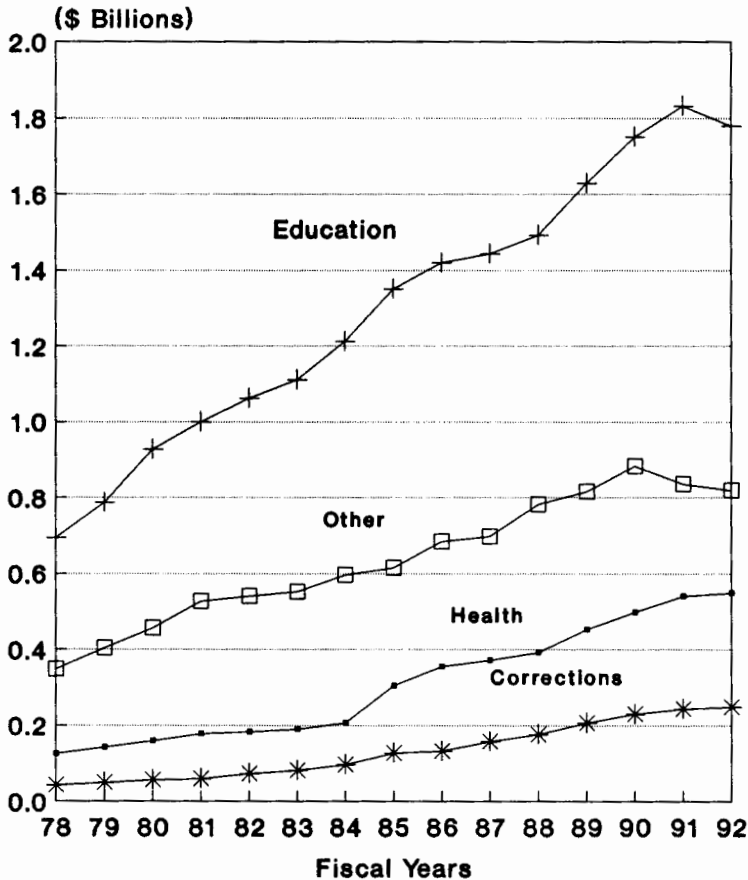
The falloff in revenues because of the recession caused the State to make significant cuts in FY 1991-92. The State appropriated \$3,583 million for FY 1991-92, which was based on estimates of normal growth made in February 1991. But by July 1991, which was the beginning of the fiscal year, it had become increasingly clear that the state was not recovering from the 1990-91 recession very well and it was unlikely that revenues would grow like normal.

In July 1991, the Board of Economic Advisors made a \$148 million reduction in the revenue estimate. The Budget and Control Board (B&CB) responded by eliminating the \$65.9 million appropriation for the Capital Reserve Fund and ordered that another two percent be set aside by agencies as a reserve. In February 1992, the Board of Economic Advisors (BEA) made another \$55 million reduction in the estimate. The B&CB responded to the second lowering of the estimate by eliminating the \$23.0 million reserve, taking \$38 million out of the General Reserve Fund, and cutting agency carry forwards by \$21 million.

The impact of the cuts on many agencies was severe. Actual spending for education was 2.9 percent lower in FY 1991-92 than in FY 1990-91. The executive and administrative agencies and Social Services were reduced by 6 percent. Spending for health care, corrections, the judicial department, and Aid to Subdivisions increased despite the cuts.

On balance, actual spending from the General Fund was reduced 1.6 percent in FY 1991-92 from its level in FY 1990-91. As shown in the following figure, spending on health has been increased significantly since 1984, more than doubling. Spending for corrections has also risen constantly. But spending for education declined in fiscal year 1991-92. And spending for all the other functions of government was reduced for the second year in a row.

## GENERAL FUND EXPENDITURE TRENDS FISCAL YEARS 1977-78 TO 1991-92



Source: Comptroller General of S.C.

## Fiscal Year 1992-93 Estimate

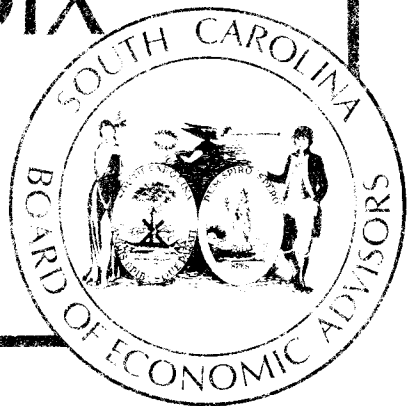
On October 10, 1991, the BEA submitted its first official estimate for FY 1992-93 General Fund Revenue of \$3,625 million. Because the economy was not recovering as anticipated, the BEA reduced that estimate by \$70.0 million to \$3,555 million on February 10, 1992 while the General Assembly was still considering the FY 1992-93 budget. The General Assembly adopted various revenue enhancements, increasing the estimate by \$207 million to \$3,762 million.

By August 1992, shortly into the FY 1992-93 budget year, the economy still had not spurred forward as it usually does after a recession. On August 21, 1992, the BEA reduced the \$3,762 million General Fund estimate by \$195.0 million to \$3,567 million. The BEA lowered the estimate for the revenue enhancements by \$28.6 million and lowered the \$3,555 million BEA base estimate by \$166.4 million.

The BEA met on November 9, 1992 to update the estimate for FY 1992-93. The BEA did not alter its August 1992 revised estimate for FY 1992-93 because revenue trends through October were on target to achieve the estimate. The BEA met again on February 11, 1993 to present the final forecast for FY 1993-94. Revenue collections through January in FY 1992-93 were approximately \$25 million in excess of the schedule needed to meet the \$3,567 million estimate for the full fiscal year. The BEA made no adjustments to either the FY 1992-93 or the FY 1993-94 estimate.

Through May 1993, which was the last month of available data, revenues were ahead of schedule to meet or exceed the \$3,555 million estimate for FY 1992-93.

# STATISTICAL APPENDIX



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## A-1

NUMBER OF FARMS, LAND IN FARMS, AND AVERAGE FARM SIZE 1/  
UNITED STATES AND SOUTH CAROLINA  
Calendar Years 1975-1992

Year	Number of Farms		Land in Farms (000 Acres)		Average Farm Size (Acres)	
	United States	South Carolina	United States	South Carolina	United States	South Carolina
1975	2,491,000	36,000	1,062,723	6,800	427	189
1976	2,454,000	36,000	1,059,148	6,800	432	189
1977	2,456,000	36,000	1,047,785	6,700	427	186
1978	2,436,000	36,000	1,044,790	6,600	429	183
1979	2,437,000	35,000	1,042,015	6,500	428	186
1980	2,440,000	34,000	1,038,885	6,400	426	188
1981	2,440,000	33,000	1,034,190	6,300	424	191
1982	2,407,000	31,000	1,027,795	6,000	427	194
1983	2,379,000	29,000	1,023,425	5,800	430	200
1984	2,334,000	28,000	1,017,803	5,600	436	200
1985	2,293,000	27,500	1,012,073	5,500	441	200
1986	2,250,000	27,000	1,005,333	5,400	447	200
1987	2,213,000	26,000	998,923	5,300	451	204
1988	2,197,000	26,000	994,543	5,300	453	204
1989	2,171,500	25,500	991,153	5,300	457	208
1990	2,140,000	25,000	987,420	5,200	461	208
1991r	2,105,000	24,500	982,776	5,200	467	212
1992p	2,096,000	24,500	980,063	5,200	468	212

1/: A farm is an establishment which had or could have had annual sales of agricultural products of \$1,000 or more during the year.

r: Revised

p: Preliminary

Sources: South Carolina Agricultural Statistics Service, USDA, Cash Receipts from Farm Marketings, October 1992; and South Carolina Agricultural Statistics Service, USDA, S.C. Agricultural Statistics, July 1992.

## A-2

SOUTH CAROLINA FARM REAL ESTATE VALUES 1/  
Calendar Years 1980-1992

Year	Total Value	Value of Farm Buildings	Average Value per Acre of Land & Buildings	Average Value per Operating Unit
	(Millions of Dollars)		(In Dollars)	
1980	\$ 5,760	\$ 1,043	\$ 900	\$ 169,400
1981	6,123	1,090	972	185,600
1982	5,880	1,041	980	189,700
1983	5,487	966	946	189,200
1984	5,192	949	927	185,273
1985	4,945	1,057	899	179,606
1986r	4,699	1,175	870	174,041
1987r	4,197	1,129	792	161,423
1988r	4,616	1,274	871	177,550
1989r	4,977	1,334	939	195,165
1990r	4,727	1,154	909	189,072
1991r	4,835	1,122	948	201,450
1992p	4,747	1,116	931	197,782

1/: A farm is defined as a place having annual sales of agricultural products of \$1,000 or more during the year.

r: Revised

p: Preliminary

Source: South Carolina Agricultural Statistics Service, USDA,  
Cash Receipts From Farm Marketing, October 1992.

## A-3

**CASH RECEIPTS FROM FARM MARKETINGS IN SOUTH CAROLINA**  
**Calendar Years 1970-1991**  
**(Thousands of Dollars)**

Year	Total Cash Receipts From Farm Marketings (In Thousands)	Cash Receipts From Livestock and Livestock Products	Cash Receipts From Crops	Government Payments
1970	\$ 448,488	\$171,882	\$276,606	\$ 0
1971	462,141	175,765	286,376	0
1972	539,375	214,302	325,073	0
1973	706,430	297,102	409,328	0
1974	861,110	257,417	603,693	0
1975	807,410	257,005	550,405	0
1976	852,933	277,785	575,148	0
1977	793,926	278,555	515,371	0
1978	950,911	375,958	574,953	0
1979	1,047,087	380,976	666,111	0
1980	1,109,243	413,791	695,452	0
1981	1,129,650	401,406	728,244	0
1982	1,158,369	398,537	759,832	0
1983	1,077,269	409,230	620,426	47,613
1984	1,227,980	427,241	755,575	45,164
1985	1,097,602	414,973	648,029	34,600
1986	982,618	455,920	472,253	54,445
1987	1,092,721	451,160	527,475	114,086
1988r	1,200,336	490,293	633,101	76,942
1989r	1,325,701	555,796	697,205	72,700
1990r	1,247,656	581,421	603,635	62,600
1991p	1,291,267	548,734	693,133	49,400

r: Revised

p: Preliminary

Source: South Carolina Agricultural Statistics Service, USDA, South Carolina  
Cash Receipts From Farm Marketings, October 1992.

CASH RECEIPTS FROM CROPS IN SOUTH CAROLINA  
Calendar Years 1970-1991  
(Millions of Dollars)

Year	Tobacco	Oil Crops	Feed Grains	Food Grains	Cotton	Vegetables	Fruits And Nuts	Misc.
1970	\$100.8	\$ 67.5	\$14.8	\$ 2.7	\$26.5	\$16.3	\$22.3	\$12.4
1971	100.8	48.7	20.3	5.0	43.0	17.3	28.1	12.1
1972	112.7	81.9	22.0	2.9	35.9	18.7	25.4	14.6
1973	115.2	97.2	35.2	5.4	73.6	18.5	31.4	19.8
1974	178.7	35.2	68.1	12.0	74.8	23.8	31.1	21.3
1975	188.1	119.9	79.4	8.7	51.1	31.7	37.6	21.6
1976	171.8	162.1	87.0	7.6	41.6	27.0	42.6	35.4
1977	170.9	138.7	62.9	5.9	33.3	21.5	42.6	39.5
1978	190.8	173.9	45.6	4.6	30.8	28.0	53.7	47.5
1979	173.2	236.0	68.8	9.1	39.2	32.9	53.7	53.1
1980	174.7	258.2	52.3	22.1	35.5	33.8	67.7	51.1
1981	240.2	172.4	62.4	46.1	47.6	36.2	70.1	53.2
1982	218.5	193.1	63.9	56.8	55.6	53.4	49.4	71.0
1983	202.7	191.8	45.8	37.6	28.0	36.8	18.5	59.1
1984	188.3	224.6	61.9	44.1	40.9	67.9	63.6	64.1
1985	167.5	135.8	97.2	37.2	44.9	52.4	47.7	65.3
1986	112.0	93.4	45.5	19.3	36.5	52.5	48.3	64.7
1987r	149.1	94.4	47.9	23.1	34.1	50.0	51.5	77.3
1988r	158.3	137.5	48.7	42.6	36.1	59.9	63.4	86.7
1989r	178.4	133.3	60.4	65.6	49.3	62.1	53.8	94.2
1990r	174.4	89.5	48.8	44.5	52.8	63.1	27.8	102.7
1991p	190.8	89.3	47.2	23.6	87.1	93.6	52.7	108.8

r: Revised

p: Preliminary

Source: South Carolina Agricultural Statistics Service, USDA, South Carolina Cash Receipts From Farm Marketings, October 1992.



A-5  
CROP PRODUCTION IN SOUTH CAROLINA  
Calendar Years 1989-1991

Crop	Unit	Production (000)			Value of Production (000 dols.)		
		1989	1990	1991	1989	1990	1991
Wheat, Winter	Bu.	\$ 17,835	\$ 14,440	\$ 8,525	\$ 63,314	\$ 47,508	\$ 23,444
Oats	Bu.	2,360	1,824	2,200	3,540	2,772	2,750
Barley	Bu.	560	676	279	1,148	1,480	544
Rye	Bu.	644	594	630	1,320	1,378	1,575
Tobacco, Flue-Cured	Lb.	103,680	109,905	111,180	172,420	174,309	190,674
Cotton	Bales	154	145	344	48,418	47,467	99,732
Soybeans	Bu.	20,160	13,875	13,860	115,517	80,198	77,616
Corn	Cwt.	30,940	15,360	21,675	75,803	41,779	57,439
Sorghum	Bu.	450	264	456	1,035	649	1,149
Peanuts for Nuts	Lb.	32,500	30,105	33,600	10,725	11,982	9,979
Sweetpotatoes	Cwt.	330	374	276	5,214	3,329	3,119
Hay, All	Ton	564	456	676	38,070	31,236	45,968

Source: South Carolina Agricultural Statistics Service, USDA.

CASH RECEIPTS FROM LIVESTOCK AND LIVESTOCK PRODUCTS  
IN SOUTH CAROLINA  
Calendar Years 1970-1991  
(Millions of Dollars)

Year	Dairy Products	Meat Animals	Poultry And Eggs	Other
1970	\$ 35.4	\$ 66.9	\$ 68.9	\$ 0.7
1971	36.8	76.8	61.1	1.0
1972	37.1	112.2	64.0	1.1
1973	42.1	146.4	107.3	1.1
1974	52.0	106.4	98.0	1.1
1975	52.3	94.3	108.9	1.1
1976	57.3	104.6	114.1	1.8
1977	58.5	110.2	107.8	2.0
1978	60.8	182.3	127.9	5.0
1979	68.8	153.5	152.5	6.1
1980	78.1	171.2	158.0	6.4
1981	86.5	146.7	162.3	5.9
1982	86.9	151.7	154.7	5.3
1983	88.9	154.7	157.1	5.7
1984	84.4	128.9	206.6	7.3
1985	90.5	136.5	182.0	6.0
1986r	85.5	151.5	213.1	6.0
1987r	74.4	185.0	186.1	6.2
1988r	71.0	193.4	218.8	7.2
1989r	71.5	221.8	254.1	8.5
1990r	72.0	234.0	264.2	11.2
1991p	55.1	211.5	270.2	12.0

r: Revised

p: Preliminary

Source: South Carolina Agricultural Statistics Service,  
USDA, South Carolina Cash Receipts From Farm  
Marketings, October 1992.

## A-7

**REALIZED GROSS INCOME AND NET INCOME FROM FARMING IN SOUTH CAROLINA**  
**Calendar Years 1970-1991**  
**(Millions of Dollars)**

Year	Total Gross Farm Income	Farm Production Expenses	Realized Net Income*	Net Change In Farm Inventories	Total Net Farm Income*
1970	\$ 554.8	\$ 404.5	\$ 150.3	\$ - 6.3	\$ 144.0
1971	562.3	429.0	133.3	25.1	158.4
1972	653.6	460.4	193.2	- 5.7	187.5
1973	815.5	554.2	261.3	10.8	272.1
1974	948.3	666.6	281.7	28.1	309.9
1975	916.1	720.9	195.2	11.4	206.5
1976	940.1	748.0	192.1	- 30.8	161.4
1977	915.8	795.2	120.6	- 13.1	107.4
1978	1,092.0	909.7	182.3	27.7	210.0
1979	1,166.4	1,006.2	160.2	86.5	246.7
1980	1,248.5	1,124.8	123.7	-129.4	- 5.7
1981	1,354.0	1,200.7	153.3	70.5	82.8
1982	1,325.4	1,158.0	167.4	27.5	139.9
1983	1,117.3	1,127.3	- 10.0	- 95.2	-105.2
1984	1,402.0	1,134.6	267.4	32.5	299.9
1985r	1,186.6	1,003.8	182.8	7.7	190.5
1986r	989.6	956.3	94.4	- 61.1	33.3
1987r	1,146.6	944.8	194.2	7.6	201.8
1988r	1,178.8	966.7	196.4	15.7	212.1
1989r	1,439.4	1,028.0	413.5	- 2.1	411.4
1990r	1,329.7	1,025.0	329.1	- 24.4	304.7
1991p	1,433.2	1,030.5	368.5	34.2	402.7

r: Revised

p: Preliminary

\*: Of Farm Operators.

Note: Details may not add to totals due to rounding.

Source: South Carolina Agricultural Statistics Service, USDA, South Carolina Cash Receipts  
From Farm Marketings, October 1992.

INDICES OF PRICES RECEIVED BY SOUTH CAROLINA AND U.S. FARMERS  
Annual Average  
1930-1991  
(1910-1914 = 100)

Year	South Carolina			United States		
	All Crops	All Livestock And Products	All Commodities	All Crops	All Livestock And Products	All Commodities
1930	108	144	113	115	134	125
1935	109	112	109	103	114	109
1940	90	108	93	90	109	100
1945	209	202	207	202	211	207
1950	272	248	267	233	280	258
1955	268	212	248	231	234	232
1960	259	207	242	222	253	239
1965	281	203	253	230	260	245
1970	295	230	274	225	325	274
1975	520	328	446	452	474	463
1980	654	424	564	539	691	614
1981	669	421	571	580	688	633
1982	701	416	585	524	696	609
1983	757	419	616	554	679	615
1984	735	441	615	599	701	649
1985	648	418	558	519	654	585
1986	562	430	518	461	666	561
1987	586	438	535	459	703	578
1988r	686	452	595	545	722	631
1989r	690	491	617	580	770	673
1990r	672	509	616	548	820	681
1991p	1/	1/	1/	561	776	666

r: Revised

p: Preliminary

1/: SC Prices Received Index discontinued in 1991.

Source: South Carolina Agricultural Statistics Service, USDA, South Carolina Cash Receipts  
From Farm Marketings, October 1992.

INDICES OF PRICES PAID BY U.S. FARMERS  
Annual Average  
1930-1991  
(1910-1914 = 100)

Year	Commodities, Services Interest, Taxes & Wage Rates	Items Used For Production	Interest 1/	Taxes 2/	Wage Rates 3/
1930	151	135	206	281	177
1935	124	122	135	178	107
1940	124	123	102	189	129
1945	190	176	75	192	359
1950	256	246	89	320	425
1955	276	251	136	403	516
1960	300	265	221	586	631
1965	322	277	387	740	728
1970	382	313	665	1095	1083
1975	613	528	1303	1400	1627
1980	949	798	3021	1859	2421
1981	1035	855	3578	1988	2620
1982	1090	886	4101	1998	2760
1983	1104	883	4232	2085	2836
1984	1129	900	4199	2142	2872
1985	1114	874	3866	2143	2934
1986	1093	835	3573	2157	3049
1987	1113	854	3200	2326	3174
1988	1167	911	3082	2375	3267
1989r	1220	958	2989	2442	3538
1990r	1265	988	2934	2510	3647
1991p	1299	1003	2915	2582	3824

1/ Interest on indebtedness secured by farm real estate.

2/ Taxes on farm real estate.

3/ Seasonally adjusted.

r: Revised

p: Preliminary

Sources: South Carolina Agricultural Statistics Service, USDA, South Carolina Cash Receipts From Farm Marketings, October 1992; and National Agricultural Statistics Service, USDA, Washington, D.C.

NUMBER OF LICENSEES, RESOURCES & ANALYSIS OF LOANS BY CONSUMER FINANCE INSTITUTIONS  
IN SOUTH CAROLINA  
Calendar Years 1970-1992

Year	Number of Licensees	Total Resources (\$000)	Loans Receivable (\$000)	Number of Loans Made	Amount of Loans Made (\$000)	Average Amount of Loans Made	Average Balance of Year
1970	688	\$270,192	\$215,207	558,882	\$256,284	\$458.57	\$532.40
1971	681	302,224	236,723	572,478	284,439	496.86	514.62
1972	690	355,607	268,721	586,397	321,872	548.91	617.35
1973	716	411,786	303,400	579,214	347,970	600.76	708.13
1974	698	440,713	311,014	567,987	344,209	606.01	721.37
1975	638	417,899	306,564	539,787	331,260	613.69	754.41
1976	635	458,859	348,219	573,479	392,668	684.71	850.48
1977*	294	64,958	49,632	358,398	101,960	284.49	282.09
1978	292	68,945	51,231	370,783	107,587	289.41	287.51
1979	293	75,798	55,528	370,257	105,998	286.28	290.22
1980	276	59,537	42,913	369,322	105,268	276.91	246.36
1981	273	65,430	47,794	391,563	113,641	290.23	256.14
1982	283	72,179	53,849	442,418	133,322	301.35	263.50
1983	291	77,737	60,691	483,105	150,495	311.72	267.57
1984	294	85,761	67,074	534,443	169,311	316.80	275.21
1985	299	107,246	72,145	593,969	192,240	323.65	276.81
1986	320	115,020	77,920	621,082	208,904	336.35	286.65
1987	364	126,393	86,499	675,547	228,287	337.93	283.72
1988	407	111,540	98,328	787,501	265,786	337.50	293.19
1989	405	116,484	97,912	813,792	275,735	338.83	285.48
1990	391	122,474	106,305	847,668	299,054	353.00	299.00
1991	389	127,467	111,331	855,776	314,864	367.00	316.00
1992	399	137,482	119,102	901,123	347,223	385.00	329.00

\*: These figures apply to Restricted Licensees only. Legislative action, effective September 29, 1976, creating the Supervised Licensee requires another format for reporting. All figures as of December 31.

Source: State Board of Financial Institutions, Annual Reports.

## A-11

SOUTH CAROLINA CREDIT UNION ACTIVITY \*  
Calendar Years 1970-1992

Year	Number of Credit Unions	Number of Members	Deposits (Millions \$)	Loans (Millions \$)	Assets (Millions \$)
1970	183	196,839	\$ 111.2	\$ 105.7	\$ 130.6
1975	191	298,199	297.3	268.3	334.0
1976	194	357,602	362.1	350.2	413.6
1977	194	412,904	438.9	433.9	509.4
1978	202	460,677	501.4	479.5	572.3
1979	200	486,932	525.6	486.9	588.3
1980	179	441,421	545.1	442.9	603.8
1981	176	452,087	554.3	449.9	618.5
1982	171	452,733	658.1	469.4	729.3
1983	157	470,548	798.4	572.6	881.1
1984	152	516,724	948.9	770.1	1,054.1
1985	147	551,451	1,164.0	916.0	1,289.4
1986	146	593,502	1,385.1	1,087.9	1,550.4
1987	142	628,145	1,511.4	1,263.6	1,714.7
1988	134	675,638	1,728.9	1,464.3	1,913.0
1989	130	702,716	1,951.9	1,565.6	2,142.7
1990	126	722,232	2,032.7	1,636.7	2,247.0
1991	117	731,891	2,169.2	1,650.0	2,402.8
1992	114	769,680	2,396.6	1,680.7	2,643.4

\*: As of December 31 for each year.

Source: South Carolina Credit Union League.

## A-12

**COMMERCIAL BANKING ACTIVITY IN SOUTH CAROLINA**  
**Calendar Years 1970-1992**  
**(Millions of Dollars)**

Year	Total Assets	Total Deposits
1970	\$ 2,799.9	\$ 2,417.1
1971	3,242.6	2,784.4
1972	3,720.8	3,203.2
1973	4,450.6	3,716.9
1974	4,766.1	3,858.3
1975	4,917.5	4,117.1
1976	5,250.8	4,422.2
1977	5,794.3	4,974.3
1978	6,290.3	5,286.5
1979	6,969.2	5,805.3
1980	7,640.5	6,323.1
1981	8,708.5	6,999.3
1982	10,309.2	8,297.6
1983	11,526.9	9,386.4
1984	13,057.4	10,519.1
1985	14,737.0	11,713.3
1986	17,101.5	13,120.0
1987	17,921.2	13,646.5
1988	20,308.7	15,241.2
1989	23,684.3	17,419.8
1990	25,308.5	18,475.2
1991	25,511.0	18,942.7
1992	24,988.2	18,558.9

**Note:** All figures are as of December 31.  
**Source:** South Carolina Bankers Association.



## A-13

**SAVINGS AND LOAN ACTIVITY IN SOUTH CAROLINA**  
**Calendar Years 1970-1992**  
**(Millions of Dollars)**

Year	Assets	Savings Deposits	Mortgage Loans
1970	\$ 1,704.4	\$ 1,481.8	\$ 1,468.8
1971	2,051.5	1,762.5	1,749.9
1972	2,491.1	2,127.4	2,124.1
1973	2,809.4	2,370.0	2,427.1
1974	3,060.8	2,594.8	2,642.6
1975	3,516.2	3,043.9	3,001.6
1976	4,107.1	3,589.3	3,500.3
1977	4,804.0	4,174.8	4,139.3
1978	5,411.3	4,663.2	4,672.5
1979	5,957.3	5,069.5	5,120.9
1980	6,459.1	5,528.9	5,497.4
1981	6,722.3	5,777.7	5,678.9
1982	7,021.2	6,135.7	5,081.9
1983	7,832.3	6,807.5	5,584.6
1984	9,180.8	7,592.7	6,126.8
1985	9,666.1	8,008.7	6,603.2
1986	10,331.0	8,402.2	6,654.8
1987	10,645.7	8,453.7	7,128.9
1988	11,865.9	9,051.7	9,084.9
1989	10,591.3	8,477.1	7,974.1
1990	10,723.5	8,583.5	7,150.7
1991	10,521.0	8,415.7	6,612.8
1992 1/	10,148.0	8,155.7	6,219.4

1/: Data provided by the Office of Thrift Supervision.

Note: All figures are as of December 31.

Source: South Carolina League Of Savings Institutions.

## A-14

**MARKET INTEREST RATES**  
**Calendar Years 1970-1992**  
**(In Percent)**

Year	3 Month Treasury Bills	Federal Funds Rate	Commercial Paper Rate	Average Prime Rate	AAA Corporate Bonds	Domestic Municipal Bonds	Mortgage Yields (FHLBB)
1970	6.46 %	7.18 %	7.71 %	7.91 %	8.04 %	6.51 %	8.45 %
1971	4.35	4.66	5.11	5.72	7.39	5.70	7.74
1972	4.07	4.43	4.73	5.25	7.21	5.27	7.60
1973	7.04	8.73	8.15	8.03	7.44	5.18	7.96
1974	7.89	10.50	9.84	10.81	8.57	6.09	8.92
1975	5.84	5.82	6.32	7.86	8.83	6.89	9.00
1976	4.99	5.04	5.34	6.84	8.43	6.49	9.00
1977	5.27	5.54	5.61	6.83	8.02	5.56	9.02
1978	7.22	7.93	7.99	9.06	8.73	5.90	9.56
1979	10.04	11.19	10.91	12.67	9.63	6.39	10.78
1980	11.51	13.36	12.29	15.27	11.94	8.51	12.66
1981	14.03	16.38	14.76	18.87	14.17	11.23	14.70
1982	10.69	12.26	11.89	14.86	13.79	11.57	15.14
1983	8.63	9.09	8.89	10.79	12.04	9.47	12.57
1984	9.58	10.23	10.16	12.04	12.71	10.15	12.38
1985	7.48	8.10	8.01	9.93	11.37	9.18	11.55
1986	5.98	6.81	6.39	8.33	9.02	7.38	10.17
1987	5.82	6.66	6.85	8.21	9.38	7.73	9.31
1988	6.69	7.57	7.68	9.32	9.71	7.76	9.19
1989	8.12	9.21	8.80	10.87	9.26	7.24	10.13
1990	7.51	8.10	7.95	10.01	9.32	7.25	10.01
1991	5.42	5.69	5.85	8.46	8.77	7.45	9.30
1992	3.45	3.52	3.80	6.25	8.14	6.41	8.25

Source: Economic Report of the President and Federal Reserve Bulletin.

## A-15

**SELECTED SOUTH CAROLINA REVENUE COLLECTIONS**  
**Fiscal Years 1969-70 to 1991-92**  
**(Millions of Dollars)**

Fiscal Year	General Fund Revenues	Total Highway Fund Revenues	EIA Fund Revenues 1/	Total	Percent Change
1969-70	\$ 456.9	\$126.8		\$ 583.7	16.2%
1970-71	511.6	158.8		670.1	14.8
1971-72	581.6	172.3		753.9	12.5
1972-73	707.2	208.1		915.3	21.4
1973-74	784.4	203.0		987.4	7.9
1974-75	844.5	230.5		1,075.0	8.9
1975-76	944.5	259.3		1,203.8	12.0
1976-77	1,077.2	219.6		1,296.8	7.7
1977-78	1,269.6	259.0		1,528.6	17.9
1978-79	1,419.1	287.0		1,706.1	11.6
1979-80	1,606.3	290.3		1,896.6	11.2
1980-81	1,726.7	301.0		2,027.7	6.9
1981-82	1,804.9	335.1		2,140.0	5.5
1982-83	1,969.9	355.7		2,325.6	8.7
1983-84	2,228.2	398.3		2,626.5	12.9
1984-85	2,393.4	438.7	184.3	3,016.4	14.8
1985-86	2,509.3	467.4	224.2	3,200.9	6.1
1986-87	2,692.8	470.9	238.7	3,402.4	6.3
1987-88	2,938.4	566.6	252.8	3,757.8	10.4
1988-89	3,142.5	601.4	274.1	4,018.0	6.9
1989-90	3,294.8	593.6	303.5	4,191.9	4.3
1990-91	3,305.4	611.9	292.5	4,209.8	0.4
1991-92	3,341.6	642.3	295.1	4,279.0	1.6

1/: The Education Improvement Act (EIA) Fund was established in August of Fiscal Year 1984-85. Interest earnings are included.

Sources: General Fund Revenues and EIA Fund Revenues from the Office of Comptroller General, Central State Finance Division.  
 Highway Fund Revenues from S.C. Department of Highways & Public Transportation, Accounting Department.

SOUTH CAROLINA  
BUDGETARY GENERAL FUND REVENUE BY MAJOR CATEGORIES  
Fiscal Years 1969-70 to 1991-92  
(Millions of Dollars)

Fiscal Year	Sales	Individual Income	Corporation Income	All Other	Misc. Sources	Grand Total
1969-70	\$192.6	\$ 95.4	\$ 40.9	\$128.0	--	\$ 456.9
1970-71	213.7	108.4	42.0	146.4	--	511.6
1971-72	245.5	127.7	50.5	157.9	--	581.6
1972-73	286.2	183.2	62.3	175.5	--	707.2
1973-74	314.7	192.7	73.1	201.5	2.3	784.4
1974-75	337.7	210.9	79.6	216.4	--	844.5
1975-76	372.6	244.5	78.0	219.8	29.4	944.5
1976-77	415.3	290.4	104.1	239.2	28.3	1,077.2
1977-78	471.5	351.2	120.8	289.4	37.3	1,269.6
1978-79	525.9	416.3	135.0	311.2	30.7	1,419.1
1979-80	576.5	494.7	148.8	309.6	38.0	1,598.1
1980-81	616.1	571.0	148.5	355.6	35.5	1,726.7
1981-82	647.3	641.8	127.6	347.6	40.5	1,804.9
1982-83	691.6	718.9	124.1	377.8	57.6	1,969.9
1983-84	798.9	795.5	154.5	410.4	68.9	2,228.2
1984-85	828.3	850.8	192.1	446.3	75.8	2,393.4
1985-86	893.3	907.3	185.0	482.6	41.1	2,509.3
1986-87	947.0	1,008.9	184.9	511.0	41.0	2,692.8
1987-88	1,006.1	1,142.2	196.2	542.7	51.1	2,938.4
1988-89	1,085.6	1,248.1	211.2	553.1	44.5	3,142.5
1989-90	1,155.8	1,380.2	140.9	575.9	42.0	3,294.8
1990-91	1,155.4	1,386.6	142.7	573.4	47.2	3,305.4
1991-92	1,166.0	1,410.9	132.4	572.6	59.7	3,341.6

Note: Grand Total for fiscal years 1972-73 through 1980-81 includes revenue sharing. Detail may not sum to total due to rounding.

Source: Office of the Comptroller General of South Carolina, Central State Finance Division.

## A-17

TOTAL TAXABLE INCOME REPORTED ON SOUTH CAROLINA INDIVIDUAL INCOME TAX RETURNS,  
RELATIONSHIP TO SOUTH CAROLINA PERSONAL INCOME AND INDIVIDUAL INCOME TAX  
Calendar Years 1975-1992  
(Millions)

Year	Total Taxable Income 1/	Personal Income 2/	Ratio (%) Taxable Income to Personal Income	Individual Income Tax 1/	
				Amount	Percent of Personal Income
1975	\$ 5,343	\$ 13,363	40.0 %	\$ 212.4	1.59 %
1976	6,638	15,025	44.2	262.3	1.75
1977	7,519	16,509	45.5	306.0	1.85
1978	7,760	18,755	41.4	367.4	1.96
1979	10,141	21,122	48.0	440.2	2.08
1980	11,350	23,693	47.9	509.6	2.15
1981	12,784	26,604	48.1	592.7	2.23
1982	12,755	28,043	45.5	605.5	2.16
1983	13,463	30,392	44.3	652.8	2.15
1984	14,945	33,775	44.2	736.0	2.18
1985	18,543	36,201	51.2	831.9	2.30
1986	14,801	38,729	38.2	951.5	2.46
1987	18,506	41,528	44.6	1,001.1	2.41
1988	14,660	45,080	32.5	1,126.9	2.50
1989	15,808	47,836	33.0	1,289.3	2.70
1990	22,723	52,626	43.2	1,466.4	2.79
1991	19,195	54,797	35.0	1,410.9	2.57

1/ As reported on South Carolina Individual Income Tax Returns.

2/ United States Department of Commerce, Bureau of Economic Analysis.

Sources: Historical Data - South Carolina Budget and Control Board, Board of Economic Advisors; South Carolina Tax Commission; United States Department of Commerce, Bureau of Economic Analysis.

SOUTH CAROLINA CORPORATION INCOME TAXES, ESTIMATED NET INCOME  
AND RELATIONSHIPS TO U.S. CORPORATE PROFITS BEFORE TAX  
Fiscal Years 1973-74 to 1991-92

Year	Corporate Income Tax (Millions)	Effective Rate (%)	U.S. Corporate Profits Before Tax 1/ (Billions)	Ratio (%) of S.C. Corporation Net Income 2/ to U.S. Corporate Profits
1973-74	\$ 74.3	.060%	\$ 136.3	0.91%
1974-75	79.6	.060	134.0	0.99
1975-76	77.8	.060	166.0	0.78
1976-77	104.1	.060	184.8	0.94
1977-78	119.5	.060	217.3	0.92
1978-79	135.5	.060	256.1	0.88
1979-80	148.8	.060	253.6	0.98
1980-81	148.5	.060	237.0	1.04
1981-82	127.6	.060	199.5	1.07
1982-83	124.1	.060	183.6	1.13
1983-84	154.5	.060	242.5	1.06
1984-85	192.1	.060	222.1	1.44
1985-86	185.0	.060	220.4	1.40
1986-87	184.9	.060	246.6	1.25
1987-88	196.2	.058	320.3	1.06
1988-89	211.2	.053	360.0	1.11
1989-90	140.9	.050	339.3	0.83
1990-91	142.7	.050	347.9	0.82
1991-92	132.4	.050	360.4	0.73

1/ Quarterly data averaged by the Board of Economic Advisors to fiscal year basis (excluding inventory valuation and capital consumption adjustments).

2/ Estimated by dividing income taxes by effective rate.

Sources: Historical data, South Carolina Budget and Control Board, Division of Research and Statistical Services; South Carolina Tax Commission; United States Department of Commerce, Bureau of Economic Analysis.

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GROSS SALES TAX COLLECTIONS BY SELECTED INDUSTRIAL CATEGORIES  
Fiscal Years 1974-75 to 1991-92  
(Millions of Dollars)

Fiscal Year	Construction	Manufacturing	Utilities	Trade	Services	Miscellaneous	Grand Total 1/
1974-75	\$ 6.4	\$ 15.1	\$ 31.0	\$ 261.7	\$ 19.1	\$ 4.4	\$ 337.7
1975-76	5.5	14.5	34.0	292.9	21.3	4.4	372.6
1976-77	5.7	15.1	40.0	326.0	25.1	3.4	415.3
1977-78	6.6	17.6	46.3	366.4	29.0	5.7	417.6
1978-79	7.3	20.9	49.4	411.0	33.1	4.2	525.9
1979-80	7.4	26.3	57.1	444.8	36.5	4.4	576.5
1980-81	8.0	26.7	57.2	478.5	40.3	5.4	616.1
1981-82	7.5	27.0	59.8	498.9	45.5	7.6	646.3
1982-83	7.3	28.7	57.9	528.9	48.2	8.9	679.9
1983-84	8.4	31.9	61.0	620.9	55.6	4.8	782.6
1984-85	10.2	37.4	69.0	793.0	82.1 2/	10.1	1,001.8 3/
1985-86	11.1	38.3	90.9	855.7	97.0	15.2	1,108.2
1986-87	11.0	40.8	98.1	904.1	110.9	11.4	1,176.3
1987-88	13.9	43.6	89.1	972.4	121.8	26.4	1,267.2
1988-89	15.9	51.2	92.2	1,048.1	132.9	28.0	1,368.3
1989-90	17.0	48.5	92.1	1,124.7	145.4	32.6	1,460.3
1990-91	17.3	43.5	98.2	1,122.7	155.3	9.0	1,446.0
1991-92	16.8	41.9	100.8	1,154.9	158.9	7.1	1,480.4

1/: The above totals will not equal the totals in other General Fund Revenue tables due to the inclusion of Education Improvement Act and Accomodations Tax collections.

2/: Includes 2% Accomodations Tax (total 7% rate) on transient accomodations commencing with August 1984 tax report.

3/: Sales Tax rate increased from 4% to 5% commencing with August 1984 tax report to fund the Education Improvement Act.

Source: South Carolina Tax Commission, Annual Reports.

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**ADDITIONAL 2% ACCOMODATIONS TAX  
SELECTED COUNTY AND STATE TOTALS  
Fiscal Years 1989-1992**

	1989		1990		1991		1992	
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
Beaufort	\$ 1,958,289	3.4%	\$ 1,973,414	0.8%	\$ 2,432,648	23.3%	\$ 2,372,289	-2.5%
Charleston	2,162,596	3.1	2,620,561	21.2	2,568,595	-2.0	2,687,407	4.6
Greenville	841,229	30.2	802,375	-4.6	870,949	8.5	795,780	-8.6
Horry	5,540,681	9.3	5,608,814	1.2	6,545,383	16.7	6,664,953	1.8
Richland	719,714	12.5	804,723	11.8	877,444	9.0	765,254	-12.8
State Total	14,689,068	7.1	15,781,540	7.4	17,573,825	11.4	17,234,187	-1.9

Note: Preliminary data based on quarterly totals prior to fiscal year audit.  
Source: South Carolina Tax Commission.



SOUTH CAROLINA SALES TAX AND PERSONAL INCOME  
Fiscal Years 1973-74 TO 1991-92  
(Millions of Dollars)

Fiscal Year	Sales Tax 1/	Personal Income 2/	Ratio (%) of Sales Tax to Personal Income
1973-74	\$ 314.7	\$11,692	2.7 %
1974-75	337.7	12,795	2.6
1975-76	372.6	14,267	2.6
1976-77	415.3	15,686	2.6
1977-78	471.6	17,576	2.7
1978-79	525.9	19,903	2.6
1979-80	576.5	22,394	2.6
1980-81	616.1	25,203	2.4
1981-82	646.5	27,423	2.4
1982-83	691.6	29,062	2.4
1983-84	798.9	32,130	2.5
1984-85	1,010.9	34,999	2.9
1985-86	1,115.0	37,507	3.0
1986-87	1,182.6	39,979	3.0
1987-88	1,259.0	43,259	2.9
1988-89	1,085.6	47,072	2.3
1989-90	1,155.8	49,739	2.3
1990-91	1,155.4	53,798	2.1
1991-92	1,166.0	56,077	2.1

1/ For fiscal years 1974-1984, the Sales Tax was calculated at 4%. For fiscal years 1985-1992 the Sales Tax was calculated at 5% to include the 1% increase in the Sales Tax for the Education Improvement Act.

2/ Quarterly data averaged to fiscal year basis.

Sources: United States Department of Commerce, Bureau of Economic Analysis; South Carolina Budget and Control Board, Board of Economic Advisors.

**SOUTH CAROLINA GENERAL FUND EXPENDITURES BY FUNCTIONAL CATEGORIES**  
**Fiscal Years 1985-86 Through 1991-92**  
(Millions of Dollars)

FUNCTION	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92
Legislative Department	\$ 22.0	\$ 22.6	\$ 23.3	\$ 25.5	\$ 26.6	\$ 26.8	\$ 25.8
Judicial Department	20.9	21.9	22.4	24.1	25.4	24.4	26.8
Executive & Administrative Division	117.9	113.8	148.7	141.0	149.6	113.1	106.3
Education Division	1,420.6	1,443.8	1,492.5	1,629.5	1,751.3	1,832.1	1,779.7
Health Division	354.4	371.2	392.6	453.0	498.0	540.0	549.4
Social Rehabilitation Services Div. 1/	92.7	97.6	95.5	106.4	136.0	129.4	121.2
Correctional Division	132.4	157.4	175.3	206.1	229.4	242.9	248.1
Conservation, Natural Resources & Development Division	99.5	99.7	101.0	115.9	124.6	123.0	117.1
Regulatory Division	50.4	56.5	61.0	67.6	70.9	73.3	71.0
Transportation Division	2.6	2.5	2.5	3.7	2.9	2.6	2.7
Debt Service Division	106.4	107.1	119.4	101.9	109.8	118.0	118.9
Highway Division	0.0	1.3	1.2	1.2	1.2	1.2	0.6
Aid to Subdivisions & Miscellaneous	175.1 2/	174.4	207.3	228.3	236.3	224.2	228.2
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$2,592.3</b>	<b>\$2,669.7</b>	<b>\$2,842.6</b>	<b>\$3,104.5</b>	<b>\$3,362.3</b>	<b>\$3,451.1</b>	<b>\$3,395.9</b>

Note: Detail may not sum to total due to rounding.

- 1/ Prior to fiscal year 1983, expenditures for the Vocational Rehabilitation agency were included in the "Social Rehabilitation Services" category. This agency has been reclassified and included in the "Educational" category with expenditures shown thereof.
- 2/ In Fiscal Year 1984-85 Highway Department expenditures were included in the Transportation Division. For purposes of comparison, a total of \$274,815 was expended in Fiscal Year 1984-85.

Source: State of South Carolina, Office of Comptroller General, Central State Finance Division.

## A-23

SCHEDULE OF SELECTED REVENUES SHARED WITH COUNTY GOVERNMENTS  
IN SOUTH CAROLINA  
Fiscal Year 1990-91

	Education Finance Act	Alcoholic Liquors Tax	Mini- Bottle Tax	Bank Tax	Beer & Wine Tax	Gasoline Tax	Income Tax	Insurance Tax	Brokers Premium Tax	Total
Abbeville	\$ 5,169,214	\$ 37,727	\$ 23,770	\$ 38,764	\$ 22,477	\$113,241	\$ 571,850	\$ 65,326	\$ 1,007	\$ 6,299,825
Aiken	30,885,730	185,242	115,540	156,874	109,874	481,998	2,676,933	304,944	5,623	35,531,360
Allendale	3,545,643	18,259	11,451	6,887	10,856	64,456	266,491	30,887	624	4,040,417
Anderson	32,542,290	226,632	142,213	134,358	134,781	572,558	3,218,954	384,654	12,635	38,212,779
Bamberg	5,285,937	28,102	17,976	25,855	16,855	88,867	436,171	52,311	831	6,079,162
Barnwell	7,169,927	32,496	20,555	39,009	19,394	107,333	499,924	57,358	2,090	8,079,554
Beaufort	5,450,229	125,704	77,055	147,701	73,997	605,804	1,583,707	188,713	24,659	8,472,998
Berkeley	36,298,143	185,544	113,362	34,577	109,065	470,744	2,229,962	273,479	5,990	40,734,604
Calhoun	1,892,146	20,240	12,766	6,940	12,064	101,547	297,855	35,241	767	2,469,575
Charleston	44,251,195	464,984	292,668	316,704	276,903	944,246	6,333,755	799,645	60,549	55,715,202
Cherokee	10,654,116	69,561	43,669	54,812	41,377	196,770	1,036,180	118,322	3,934	12,469,398
Chester	9,460,472	50,626	31,851	10,359	30,143	152,764	718,929	87,038	2,051	10,797,436
Chesterfield	10,874,598	62,035	39,289	23,946	37,044	172,548	957,147	110,174	2,164	12,527,528
Clarendon	8,992,912	45,302	28,605	26,027	27,016	135,676	664,925	79,288	3,530	10,172,445
Colleton	8,790,311	53,808	33,795	34,112	32,013	184,637	721,744	91,743	3,042	10,158,907
Darlington	16,392,221	100,471	63,827	65,177	60,077	260,796	1,548,375	181,070	6,385	19,077,773
Dillon	11,003,144	48,322	30,894	19,150	28,976	126,455	788,598	89,742	1,541	12,342,857
Dorchester	21,455,159	118,135	71,845	72,230	69,303	314,155	1,444,265	169,650	6,145	24,052,757
Edgefield	5,412,320	29,120	18,360	16,534	17,354	111,245	455,756	50,607	809	6,363,298
Fairfield	3,235,828	34,958	21,968	11,165	20,803	119,495	538,453	59,765	649	4,238,432
Florence	31,959,352	181,928	114,847	148,863	108,481	468,719	2,711,273	318,048	11,750	36,675,219
Georgetown	10,423,591	72,256	45,338	39,169	42,970	216,638	1,008,513	122,585	8,327	12,284,930
Greenville	58,516,903	495,860	310,386	422,636	294,574	1,234,778	7,121,230	831,227	51,478	71,201,090

Source: Comptroller General Annual Reports.

## A-23 Continued

SCHEDULE OF SELECTED REVENUES SHARED WITH COUNTY GOVERNMENTS  
IN SOUTH CAROLINA  
Fiscal Year 1990-91

	Education Finance Act	Alcoholic Liquors Tax	Mini- Bottle Tax	Bank Tax	Beer & Wine Tax	Gasoline Tax	Income Tax	Insurance Tax	Brokers Premium Tax	Total
Greenwood	\$14,681,775	\$ 93,768	\$ 58,997	\$ 98,747	\$ 55,831	\$293,893	\$1,446,276	\$167,010	\$ 5,202	\$17,330,144
Hampton	6,261,255	29,359	18,615	21,164	17,540	98,407	466,925	52,428	2,312	7,094,851
Horry	17,609,160	204,561	124,336	244,275	119,975	549,038	2,509,097	292,803	60,442	22,391,622
Jasper	4,101,667	24,367	15,328	14,459	14,507	82,484	357,610	41,874	1,165	4,749,446
Kershaw	11,574,775	67,396	42,162	34,599	40,027	244,090	958,040	112,635	3,409	13,342,069
Lancaster	14,874,652	87,291	55,213	22,129	52,095	255,929	1,315,129	154,058	2,454	17,157,252
Laurens	12,808,013	89,953	56,303	45,493	53,437	269,534	1,330,171	150,741	1,422	15,216,074
Lee	5,612,758	30,104	19,153	10,263	18,013	83,676	473,442	54,645	1,379	6,423,976
Lexington	46,489,199	252,747	156,840	188,962	149,578	736,123	3,325,254	405,212	14,908	52,561,285
McCormick	2,135,972	13,617	8,500	10,640	8,079	56,946	177,045	22,514	639	2,709,972
Marion	11,934,170	54,936	34,875	43,474	32,839	139,498	875,795	98,674	2,801	13,433,838
Marlboro	9,511,984	48,923	31,314	14,074	29,351	112,697	826,355	91,328	1,525	10,869,768
Newberry	8,217,669	52,306	32,928	37,063	31,151	191,766	796,570	90,201	3,758	9,931,363
Oconee	10,232,679	87,009	54,056	47,074	51,519	279,329	1,210,798	140,340	2,647	12,772,419
Orangeburg	23,792,409	135,306	85,489	143,146	80,712	340,183	1,993,381	237,536	6,875	27,304,700
Pickens	18,374,606	142,028	88,224	91,004	84,091	364,483	1,927,675	228,919	4,033	21,761,272
Richland	42,973,640	450,952	283,964	615,987	268,600	942,631	6,614,614	778,744	666,120	54,611,197
Saluda	3,487,579	26,283	16,642	27,026	15,693	114,840	419,437	46,624	646	4,283,062
Spartanburg	46,860,642	349,879	218,733	219,884	207,737	864,691	4,949,114	582,785	44,190	55,544,958
Sumter	27,096,613	156,289	97,295	71,064	92,623	360,274	2,183,825	254,760	6,159	30,845,773
Union	7,779,079	49,282	31,308	19,352	29,469	133,058	769,430	88,813	2,505	9,391,060
Williamsburg	11,469,956	60,394	38,479	46,593	36,160	161,342	965,775	110,363	3,675	13,121,792
York	22,677,306	196,068	121,210	107,482	115,844	499,632	2,674,820	308,107	14,257	27,424,552
<b>TOTAL</b>	<b>\$ 760,218,938</b>	<b>5,816,422</b>	<b>3,423,617</b>	<b>4,443,395</b>	<b>3,483,008</b>	<b>15,389,388</b>	<b>83,425,397</b>	<b>14,503,586</b>	<b>4,426,102</b>	<b>898,269,992</b>

Source: Comptroller General Annual Reports.

**BUILDING PERMITS IN SOUTH CAROLINA**  
**Calendar Years 1977-1992**  
**(Cost in Millions of Dollars)**

Year	Single Family		Mobile Homes		Nonresidential		Additions & Alterations	
	Number of Permits	Cost	Number of Permits	Cost	Number of Permits	Cost	Number of Permits	Cost
1977	18,602	\$ 583.8	6,489	\$ 9.9	4,741	\$ 276.0	10,906	\$ 59.1
1978	17,617	607.2	4,090	25.4	5,123	299.8	10,643	62.1
1979	18,560	668.6	4,238	21.7	5,491	487.7	12,110	79.5
1980	15,818	610.1	5,078	20.7	5,753	406.6	14,384	175.5
1981	11,207	471.8	5,120	23.7	6,347	374.5	14,747	189.3
1982	10,427	439.3	3,545	13.7	6,264	478.2	13,533	194.4
1983	17,947	792.2	4,327	32.0	7,588	418.6	15,891	242.5
1984	19,032	904.5	4,950	34.6	8,512	616.6	16,447	257.2
1985	18,738	952.3	5,769	69.5	6,744	659.3	18,751	341.7
1986	19,128	1,123.7	8,545	115.1	6,761	743.0	18,792	328.3
1987	18,518	1,236.5	*	*	7,283	834.7	19,929	370.8
1988	17,091	1,217.8	*	*	6,926	762.8	17,228	408.1
1989	14,464	1,067.3	*	*	6,627	706.6	21,200	464.1
1990	17,099	1,302.8	*	*	6,877	788.0	21,488	440.8
1991	16,187	1,267.5	*	*	6,811	670.1	21,804	435.8
1992	17,714	1,478.2	*	*	6,329	493.5	22,075	498.6

\*: Beginning with 1987, the number of permits issued for mobile homes is not reported.

Source: U.S. Department of Commerce, Bureau of the Census.

## A-24 Continued

BUILDING PERMITS IN SOUTH CAROLINA  
Calendar Years 1977-1992  
(Cost in Millions of Dollars)

Year	Multi Family			Hotels/Motels			Total - All Categories		
	Number of Permits	Units	Cost	Number of Permits	Units	Cost	Number of Permits	Units	Cost
1977	528	4,029	\$ 60.9	31	419	\$ 6.9	41,297	23,050	\$ 996.6
1978	917	5,753	83.0	35	808	9.2	38,425	24,178	1,087.1
1979	919	7,130	135.0	54	1,834	33.3	41,372	27,524	1,425.8
1980	1,019	6,743	143.9	25	596	8.2	42,077	23,157	1,365.0
1981	998	7,986	239.1	23	607	13.7	38,442	19,800	1,312.1
1982	1,016	6,944	196.8	16	804	26.5	34,801	18,175	1,348.9
1983	1,871	12,010	338.6	35	1,038	21.3	47,659	30,995	1,845.2
1984	2,232	16,859	510.9	88	4,162	122.7	51,261	40,053	2,446.5
1985	1,901	14,077	407.7	74	5,606	162.8	51,977	38,421	2,593.3
1986	1,098	7,712	233.1	119	5,005	109.2	54,443	31,845	2,652.4
1987	753	5,002	168.7	71	3,471	84.0	46,554	26,991	2,694.7
1988	797	6,011	173.1	79	2,461	46.7	42,121	25,563	2,608.5
1989	833	4,930	155.3	38	1,136	29.4	43,162	20,530	2,422.7
1990	592	4,152	142.4	42	1,203	29.3	46,098	22,454	2,703.3
1991	465	2,525	85.1	36	597	19.6	45,303	19,309	2,478.1
1992	408	2,507	95.3	25	632	11.1	46,551	20,853	2,576.7

Notes: Total units is the sum of single family permits (units), multi-family units, and hotel units.  
: Residential garages are not included as of January 1988.  
Source: U.S. Department of Commerce, Bureau of the Census.

## A-25

**VALUE OF CONSTRUCTION PERMITS IN SOUTH CAROLINA**  
**Calendar Years 1970-1992**  
**(Thousands of Dollars)**

Year	Residential	Nonresidential	Total
1970	\$ 379,126	\$ 259,108	\$ 638,144
1971	527,387	315,633	843,020
1972	801,728	336,018	1,137,746
1973	814,435	386,618	1,201,053
1974	615,088	471,940	1,087,028
1975	542,687	296,693	839,380
1976	677,732	518,772	1,196,504
1977	799,608	474,793	1,274,401
1978	971,252	504,068	1,475,320
1979	1,108,150	713,704	1,821,854
1980	1,107,918	758,629	1,866,547
1981	985,295	791,763	1,777,058
1982	970,800	830,700	1,801,500
1983	1,538,900	777,700	2,286,600
1984	1,774,700	754,300	2,529,000
1985	1,862,700	1,000,600	2,863,300
1986	1,744,400	1,026,900	2,771,300
1987	1,792,700	1,250,000	3,042,700
1988	1,792,900	1,334,100	3,127,000
1989	1,706,300	1,241,500	2,947,800
1990	1,703,300	1,433,000	3,136,300
1991	1,712,000	1,324,500	3,036,500
1992	1,875,400	1,083,600	2,959,000

Note: Figures are total value as of the end of December.  
Source: F.W. Dodge construction statistics as compiled by the University of South  
Carolina Bureau of Business and Economic Research.

MEDIAN SALES PRICES OF NEW HOUSES  
SOLD IN THE UNITED STATES  
BY REGION  
Calendar Years 1970-1992

Year	United States	Northeast	Midwest	South	West
1970	\$ 23,400	\$ 30,300	\$ 24,400	\$ 20,300	\$ 24,000
1971	25,200	30,600	27,200	22,500	25,500
1972	27,600	31,400	29,300	25,800	27,500
1973	32,500	37,100	32,900	30,900	32,400
1974	35,900	40,100	36,100	34,500	35,800
1975	39,300	44,000	39,600	37,300	40,600
1976	44,200	47,300	44,800	40,500	47,200
1977	48,800	51,600	51,500	44,100	53,500
1978	55,700	58,100	59,200	50,300	61,300
1979	62,900	65,500	63,900	57,300	69,600
1980	64,600	69,500	63,400	59,600	72,300
1981	68,900	76,000	65,900	64,400	77,800
1982	69,300	78,200	68,900	66,100	75,000
1983	75,300	82,200	79,500	70,900	80,100
1984	79,900	88,600	85,400	72,000	87,300
1985	84,300	103,300	80,300	75,000	92,600
1986	91,700	124,000	88,000	80,000	95,800
1987	104,000	140,000	94,000	88,000	110,900
1988	112,500	149,000	101,600	92,000	126,500
1989	120,000	159,000	108,000	95,600	139,000
1990	122,900	159,000	107,900	99,000	147,500
1991	120,000	155,900	110,000	100,000	141,100
1992	121,500	159,000	115,600	105,500	130,400

Source: U.S. Department of Commerce, Bureau of the Census.



## A-27

**INSURANCE BUSINESS IN SOUTH CAROLINA**  
**Calendar Years 1970-1991**

Year	Life Insurance Premiums Received	Accident and Health Premiums Received	Insurance Property* Premiums Written
1970	\$ 237,208,977	\$ 175,790,177	\$ 290,878,246
1971	244,917,443	200,663,235	338,354,787
1972	286,782,800	234,897,152	395,927,948
1973	313,400,948	270,198,754	431,849,147
1974	331,751,079	306,630,187	438,944,861
1975	348,400,816	343,066,193	464,578,140
1976	378,529,603	384,342,158	581,282,451
1977	408,002,523	467,117,373	670,135,781
1978	439,160,067	507,025,285	772,296,082
1979	486,516,534	549,165,924	883,258,353
1980	506,510,963	582,087,578	976,650,515
1981	534,199,631	659,928,867	1,028,278,380
1982	569,579,771	721,832,229	1,105,410,062
1983	621,753,075	743,087,243	1,186,848,136
1984	691,976,535	728,716,896	1,345,210,727
1985	772,721,497	763,956,231	1,632,849,557
1986	832,037,762	754,678,925	1,920,506,180
1987	936,946,045	786,591,484	2,186,034,619
1988	913,397,426	866,738,905	2,386,003,300
1989	911,178,984	918,705,085	2,447,152,896
1990	984,293,999	1,051,290,970	2,636,994,900
1991	1,010,784,897	1,069,800,582	2,735,734,231

\*: Includes Insurance Property, Casualty and Allied Lines.

Source: South Carolina Department of Insurance, Annual Report 1990-1991

**CIVILIAN LABOR FORCE 1/, TOTAL EMPLOYMENT AND TOTAL UNEMPLOYMENT IN SOUTH CAROLINA**  
**Calendar Years 1971-1992**  
**(In Thousands)**

Year	Labor Force	Total Employment 2/	Total Unemployment	Percent of Labor Force
1971	1,028.0	973.0	55.0	5.4
1972	1,065.0	1,018.0	47.0	4.4
1973	1,119.0	1,073.0	46.0	4.1
1974	1,176.0	1,106.0	70.0	5.9
1975	1,215.0	1,109.0	106.0	8.7
1976	1,299.0	1,208.0	91.0	7.0
1977	1,335.0	1,239.0	96.0	7.2
1978	1,359.0	1,282.0	77.0	5.7
1979	1,383.0	1,314.0	69.0	5.0
1980	1,389.0	1,293.0	96.0	6.9
1981	1,426.0	1,306.0	120.0	8.4
1982	1,496.0	1,334.0	162.0	10.8
1983	1,471.0	1,323.0	148.0	10.1
1984	1,481.0	1,376.0	105.0	7.1
1985	1,561.0	1,454.0	107.0	6.9
1986	1,593.0	1,494.0	99.0	6.2
1987	1,632.0	1,541.0	91.0	5.6
1988	1,662.0	1,586.0	76.0	4.6
1989	1,695.0	1,615.0	80.0	4.7
1990	1,724.0	1,643.0	81.0	4.7
1991	1,743.0	1,635.0	108.0	6.2
1992	1,773.0	1,662.0	111.0	6.3

1/ 1992 Current Population Survey (CPS) benchmark. Represents employment and unemployment by place of residence.

2/ Includes workers involved in labor management disputes.

Source: South Carolina Employment Security Commission.

## A-29

**WAGE AND SALARY WORKERS IN NONAGRICULTURAL ESTABLISHMENTS BY MAJOR INDUSTRY DIVISION  
IN SOUTH CAROLINA  
Calendar Years 1975-1992  
(In Thousands)**

Industry	1975 1/	1980 1/	1985 1/	1989 2/	1990 2/	1991 2/	1992 2/
Total Nonagricultural Employment	982.6	1,188.8	1,296.3	1,499.7	1,545.0	1,513.4	1,529.1
Construction	61.8	73.4	83.8	92.8	101.7	88.2	80.9
Manufacturing	339.9	391.9	365.4	389.6	383.3	369.2	370.7
Durables	91.2	120.5	121.6	135.5	135.5	130.7	131.2
Nondurables	248.7	271.3	243.8	254.1	247.8	238.5	239.5
Transportation and Public Utilities	40.5	53.0	56.0	64.1	66.9	65.8	64.4
Wholesale and Retail Trade	175.6	225.2	277.4	336.6	348.5	340.7	345.3
Wholesale Trade	39.1	49.6	54.4	60.8	61.6	58.6	57.1
Retail Trade	136.5	175.5	223.0	275.8	286.9	282.1	288.2
Finance, Insurance and Real Estate	39.1	47.7	57.3	67.1	66.6	65.7	64.8
Services and Mining 3/	125.8	161.2	211.6	276.5	295.8	298.2	311.0
Total Government	199.8	236.4	244.8	273.0	282.2	285.7	291.9
Federal	35.1	37.6	37.9	39.2	40.4	38.3	36.1
State and Local	164.6	198.8	206.8	233.8	241.7	247.4	255.8

1/: Industries are classified according to the Standard Industrial Classification Manual, 1972.

2/: Industries are classified according to the Standard Industrial Classification Manual, 1987.

3/: Included in Services are those services related to Mining, Agriculture, Forestry and Fisheries as well as the wide range of services to individuals and business establishments.

Source: South Carolina Employment Security Commission, S.C. Labor Force & Industry.

**WAGE AND SALARY EMPLOYMENT IN SELECTED DURABLE AND NONDURABLE GOODS MANUFACTURING INDUSTRIES  
IN SOUTH CAROLINA  
Calendar Years 1975-1992  
(In Thousands)**

Industry	1975	1980	1985	1989	1990	1991	1992
<b>Total Durable Goods</b>	<b>91.2</b>	<b>120.5</b>	<b>121.6</b>	<b>135.5</b>	<b>135.5</b>	<b>130.7</b>	<b>131.2</b>
Lumber and Wood Products	13.3	14.8	15.0	15.7	15.2	14.1	13.9
Furniture and Fixtures	3.8	4.8	4.9	4.4	4.4	4.2	4.4
Stone, Clay and Glass Products	10.7	10.9	10.7	10.3	9.8	9.5	9.1
Primary Metal Industries	4.0	7.6	7.9	8.7	9.0	8.9	9.0
Fabricated Metal Products	10.0	14.3	15.1	17.3	17.5	16.9	17.4
Machinery, Except Electrical	22.9	31.3	28.9	35.9	36.7	35.4	35.7
Electrical and Electronic Equipment	15.0	22.0	21.6	23.4	22.6	21.7	22.0
Instruments and Related Products	4.4	6.0	5.6	5.3	5.7	5.6	5.3
<b>Total Nondurable Goods</b>	<b>248.7</b>	<b>271.4</b>	<b>243.8</b>	<b>254.1</b>	<b>247.8</b>	<b>238.5</b>	<b>239.5</b>
Food and Kindred Products	12.9	14.4	14.9	15.4	15.1	14.4	14.6
Textile Mill Products	137.3	136.9	105.0	105.0	98.8	93.4	92.1
Apparel and Other Textile Products	41.8	46.4	44.7	44.3	40.8	37.7	38.9
Paper and Allied Products	12.8	14.0	15.5	16.4	16.7	17.4	17.7
Printing and Publishing	6.2	7.5	9.8	11.4	11.9	11.6	11.3
Chemicals and Allied Products	28.8	33.3	32.7	37.5	40.0	40.4	41.2

Source: South Carolina Employment Security Commission.

## A-31

**AVERAGE WEEKLY EARNINGS, AVERAGE WEEKLY HOURS, AND AVERAGE HOURLY EARNINGS  
IN DURABLE AND NONDURABLE GOODS INDUSTRIES IN SOUTH CAROLINA  
Calendar Years 1990-1992**

INDUSTRY	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	1990	1991	1992	1990	1991	1992	1990	1991	1992
<b>Manufacturing</b>	<b>\$362.44</b>	<b>\$378.72</b>	<b>\$395.32</b>	<b>41.0</b>	<b>41.3</b>	<b>41.7</b>	<b>\$8.84</b>	<b>\$9.17</b>	<b>\$9.48</b>
<b>Durable</b>	<b>379.53</b>	<b>389.76</b>	<b>413.34</b>	<b>42.5</b>	<b>42.0</b>	<b>42.7</b>	<b>8.93</b>	<b>9.28</b>	<b>9.68</b>
Lumber and Wood Products	316.83	328.76	337.93	42.3	42.0	42.4	7.49	7.78	7.97
Furniture and Fixtures	269.73	279.79	300.98	40.5	40.2	41.4	6.66	6.96	7.27
Stone, Clay and Glass Products	399.40	428.48	449.11	39.9	41.0	41.7	10.01	10.45	10.77
Fabricated Metal Products	380.52	389.34	408.04	42.0	41.2	41.3	9.06	9.46	9.68
Machinery, Except Electrical	411.31	416.37	446.26	42.8	42.1	43.2	9.61	9.89	10.33
Electrical and Electronic Equipment	367.62	374.88	390.28	43.3	42.6	42.7	8.49	8.80	9.14
Instruments and Related Products	367.30	379.24	400.95	44.2	44.2	44.5	8.31	8.58	9.01
<b>Nondurable</b>	<b>352.48</b>	<b>373.01</b>	<b>385.63</b>	<b>40.1</b>	<b>40.9</b>	<b>41.2</b>	<b>8.79</b>	<b>9.12</b>	<b>9.36</b>
Food and Kindred Products	307.80	323.95	337.40	38.0	39.7	41.5	8.10	8.16	8.13
Textile Mill Products	334.09	346.32	366.45	40.3	40.6	41.5	8.29	8.53	8.83
Apparel and Other Textile Products	224.25	233.74	243.58	37.5	37.7	38.0	5.98	6.20	6.41
Paper and Allied Products	582.94	599.64	609.67	45.4	45.6	45.6	12.84	13.15	13.37
Printing and Publishing	351.33	369.99	388.88	37.9	38.5	39.2	9.27	9.61	9.92
Chemical and Allied Products	492.00	504.53	514.59	41.0	41.8	41.6	12.00	12.07	12.37

Source: South Carolina Employment Security Commission.

**TOTAL INDUSTRIAL GROWTH FROM ANNOUNCED NEW AND EXPANDED PLANTS BY INDUSTRY IN SOUTH CAROLINA**  
**Calendar Years 1971-1992**  
**(Millions of Dollars)**

Year	Food	Textiles	Apparel	Wood and Furn.	Paper and Print.	Chem. and Allied	Metals and Equip.	Misc.*	Totals
1971	5.7	148.7	6.9	9.3	2.4	187.9	100.7	11.8	473.4
1972	3.2	47.9	6.1	24.6	67.3	195.8	81.2	76.5	502.6
1973	12.3	80.7	8.0	16.8	23.8	738.4	108.9	240.9	1,229.7
1974	10.3	44.4	2.2	11.6	22.2	474.2	83.4	17.8	666.1
1975	44.5	24.2	2.3	4.4	5.8	239.0	122.7	68.4	511.4
1976	10.8	46.1	4.3	1.5	49.6	133.9	123.9	117.7	487.7
1977	19.7	159.1	14.7	18.0	43.9	243.4	579.6	156.8	1,235.2
1978	70.7	151.6	11.2	9.9	25.0	240.2	197.7	151.0	857.2
1979	19.0	200.6	24.0	59.7	143.1	362.8	441.4	290.7	1,541.1
1980	36.7	303.1	13.6	41.2	134.2	255.9	535.3	195.6	1,515.6
1981	38.3	224.4	14.2	50.1	808.1	456.6	662.6	139.5	2,394.2
1982	16.3	221.9	15.2	30.2	679.2	729.6	596.2	105.8	2,394.2
1983	44.1	329.0	28.1	26.0	61.3	493.2	229.4	75.6	1,286.6
1984	41.2	258.3	51.7	24.6	442.7	603.0	354.7	136.7	1,912.9
1985	58.4	107.6	24.9	30.0	141.0	578.2	350.4	109.6	1,400.1
1986	17.0	214.2	15.4	27.2	125.6	310.3	384.8	236.6	1,331.1
1987	28.5	361.3	43.9	65.8	137.3	550.5	602.2	523.5	2,313.0
1988	33.0	232.4	56.1	65.4	1,402.5	898.5	393.2	594.4	3,675.5
1989	22.1	317.3	38.3	35.1	213.1	1,307.9	701.6	284.4	2,919.9
1990	8.1	420.8	5.1	48.7	285.1	859.1	747.3	305.4	2,679.6
1991	76.8	313.7	13.1	14.7	121.0	857.8	485.3	556.4	2,438.9
1992	68.3	272.5	12.5	21.5	100.1	816.4	1,091.7	496.1	2,879.1

\*: Includes Tobacco, Petroleum, Rubber and Plastics, Leather, Stone, Clay, Glass and Concrete, Electrical Equipment, Miscellaneous Manufacturing Industries, and Research and Development Industries.

Source: South Carolina State Development Board, Planning and Research Division.

## A-33

**ANNOUNCED CAPITAL INVESTMENT AND EMPLOYMENT FROM NEW AND EXPANDED PLANTS  
BY INDUSTRY IN SOUTH CAROLINA  
Calendar Year 1992**

	NUMBER OF FIRMS				EMPLOYMENT				INVESTMENT (IN MILLIONS \$)			
	New	Expanded	Total	% of Total	New	Expanded	Total	% of Total	New	Expanded	Total	% of Total
Food	2	23	25	3.8 %	98	113	211	1.4 %	\$ 5.0	\$ 63.3	\$ 68.3	2.4 %
Textiles	7	66	73	11.0	989	1,693	2,682	17.5	48.1	224.4	272.5	9.5
Apparel	11	24	35	5.3	1,138	290	1,428	9.3	8.1	4.4	12.5	0.4
Wood and Furniture	3	47	50	7.5	75	249	324	2.1	0.6	20.9	21.5	0.7
Paper and Printing	0	62	62	9.3	0	270	270	1.8	0.0	100.1	100.1	3.5
Chemical	7	71	78	11.2	347	824	1,171	7.6	162.6	653.8	816.4	28.4
Metalworking*	15	204	219	32.9	3,317	2,705	6,022	39.3	550.2	541.5	1,091.7	37.9
Miscellaneous**	28	95	123	18.5	1,745	1,460	3,205	20.9	290.1	206.0	496.1	17.2
TOTAL	73	592	665	100.0%	7,709	7,604	15,313	100.0%	1,064.7	1,814.4	2,879.1	100.0%

\*: Represents Primary Metals, Fabricated Metals, All Machinery, Transportation Equipment and Instruments.

\*\*: Represents Petroleum, Rubber and Plastics, Stone, Clay, Glass, and Concrete, Electrical Equipment, Miscellaneous Manufacturing and Research and Development Industries.

Note: Details may not add to 100 due to rounding.

Source: South Carolina State Development Board, Planning and Research Division.

## A-34

**ANNOUNCED NEW AND EXPANDED PLANTS IN SOUTH CAROLINA**  
**Calendar Years 1971-1992**

Year	NEW			EXPANDED			TOTAL		
	No. Pl.	No. Jobs	Investment (In Thousands)	No. Pl.	No. Jobs	Investment (In Thousands)	No. Pl.	No. Jobs	Investment (In Thousands)
1971	32	3,773	\$ 149,534	112	8,499	\$ 323,857	144	12,272	\$ 473,391
1972	77	7,306	180,763	85	6,143	321,800	162	13,449	502,563
1973	68	10,429	705,458	97	5,233	524,205	165	15,662	1,229,690
1974	62	6,568	273,220	101	6,086	392,835	163	12,654	666,055
1975	53	4,537	246,314	80	1,483	265,131	133	6,020	511,445
1976	50	5,221	209,840	101	4,311	277,845	151	9,532	487,685
1977	54	7,127	596,373	594	10,475	638,798	648	17,602	1,235,171
1978	75	6,977	208,833	395	7,196	648,400	470	14,173	857,233
1979	109	11,691	618,558	617	9,907	922,577	726	21,598	1,541,135
1980	79	8,093	507,257	596	6,437	1,008,386	675	14,530	1,515,643
1981	72	6,605	1,161,485	661	9,344	1,232,667	773	15,949	2,394,152
1982	46	3,251	587,216	664	8,402	1,807,028	690	11,653	2,394,244
1983	49	4,092	359,985	737	7,189	926,660	786	11,281	1,286,645
1984	66	5,109	437,845	763	9,716	1,474,851	829	14,825	1,912,696
1985	64	5,050	530,507	695	7,472	869,722	759	12,522	1,400,229
*1986	76	7,382	355,961	715	6,234	975,067	791	13,616	1,331,028
*1987	114	12,378	715,875	680	10,137	1,597,098	794	22,515	2,312,973
*1988	86	8,065	779,360	710	11,350	2,895,959	796	19,415	3,675,319
*1989	101	7,442	818,740	697	10,575	2,101,112	798	18,017	2,919,852
*1990	68	5,824	845,225	480	6,034	1,834,339	548	11,858	2,679,564
*1991	60	4,007	623,328	527	6,137	1,815,558	587	10,144	2,438,886
*1992	73	7,709	1,064,699	592	7,604	1,814,382	665	15,313	2,879,081

\*: Includes wholesale/distribution and headquarters.

Source: South Carolina State Development Board, Planning and Research Division.



## A-35

VALUE OF ANNOUNCED FOREIGN INVESTMENTS  
AS A PERCENTAGE OF TOTAL MANUFACTURING INVESTMENTS IN SOUTH CAROLINA  
Calendar Years 1970-1992  
(Thousands of Dollars)

Year	Foreign Investments	Total Industrial Investments	Foreign Investments Percent Of Total
1970	\$ 72,300	\$ 319,456	22.6%
1971	4,635	473,391	1.0
1972	61,900	502,563	12.3
1973	340,660	1,229,690	27.7
1974	313,053	666,055	46.9
1975	58,800	511,445	11.5
1976	186,005	487,685	38.1
1977	408,162	1,235,171	33.0
1978	208,205	857,233	24.3
1979	392,535	1,541,135	25.5
1980	348,908	1,515,643	23.0
1981	492,816	2,394,152	20.6
1982	450,460	2,394,244	18.8
1983	130,695	1,286,645	10.2
1984	136,379	1,912,696	7.1
1985	188,259	1,400,229	13.4
1986	142,009	1,219,853	11.6
1987	589,811	2,151,498	27.4
1988	692,455	3,525,584	19.6
1989	1,100,458	2,786,552	39.5
1990	898,755	2,543,997	35.3
1991	525,519	2,120,775	24.8
1992	1,162,622	2,562,836	45.4

Source: South Carolina State Development Board, Planning and Research Div.

TOTAL PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA  
Calendar Years 1971-1992  
(Millions of Dollars)

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	888,002	7.7	158,903	9.8	8,519	9.3
1972r	974,938	9.8	178,673	12.4	9,549	12.1
1973r	1,092,217	12.0	204,240	14.3	10,941	14.6
1974r	1,200,575	9.9	227,888	11.6	12,381	13.2
1975r	1,302,532	8.5	247,827	8.7	13,363	7.9
1976r	1,442,221	10.7	277,314	11.9	15,025	12.4
1977r	1,596,944	10.7	308,739	11.3	16,509	9.9
1978r	1,802,663	12.9	352,321	14.1	18,755	13.6
1979r	2,024,812	12.3	397,870	12.9	21,122	12.6
1980r	2,259,006	11.6	449,114	12.9	23,693	12.2
1981r	2,525,871	11.8	506,851	12.9	26,604	12.3
1982r	2,683,556	6.2	540,087	6.6	28,043	5.4
1983r	2,857,887	6.5	580,475	7.5	30,392	8.4
1984r	3,144,513	10.0	641,541	10.5	33,775	11.1
1985r	3,368,244	7.1	689,863	7.5	36,201	7.2
1986r	3,580,017	6.3	739,176	7.1	38,729	7.0
1987r	3,789,392	5.8	788,580	6.7	41,528	7.2
1988r	4,063,045	7.2	850,438	7.8	45,080	8.6
1989r	4,367,719	7.5	916,905	7.8	47,836	6.1
1990r	4,648,867	6.4	981,053	7.0	52,626	10.0
1991r	4,813,897	3.5	1,023,870	4.4	54,797	4.1
1992p	5,061,045	5.1	1,078,893	5.4	57,612	5.1

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

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REAL PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA  
 Calendar Years 1971-1992  
 (Millions of Dollars)

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	2,374,337	2.8	424,874	4.8	22,778	4.3
1972r	2,512,727	5.8	460,497	8.4	24,611	8.0
1973r	2,663,944	6.0	498,146	8.2	26,685	8.4
1974r	2,656,139	- 0.3	504,177	1.2	27,392	2.6
1975r	2,669,123	0.5	507,842	0.7	27,383	- 0.0
1976r	2,784,210	4.3	535,355	5.4	29,006	5.9
1977r	2,882,570	3.5	557,291	4.1	29,800	2.7
1978r	3,034,786	5.3	593,133	6.4	31,574	6.0
1979r	3,129,539	3.1	614,946	3.7	32,646	3.4
1980r	3,163,874	1.1	629,011	2.3	33,183	1.6
1981r	3,246,621	2.6	651,479	3.6	34,195	3.0
1982r	3,264,667	0.6	657,040	0.9	34,116	- 0.2
1983r	3,319,265	1.7	674,187	2.6	35,298	3.5
1984r	3,509,501	5.7	716,006	6.2	37,695	6.8
1985r	3,617,878	3.1	740,991	3.5	38,884	3.2
1986r	3,729,184	3.1	769,975	3.9	40,343	3.8
1987r	3,789,392	1.6	788,580	2.4	41,528	2.9
1988r	3,899,275	2.9	816,159	3.5	43,263	4.2
1989r	3,996,083	2.5	838,888	2.8	43,766	1.2
1990r	4,042,493	1.2	853,090	1.7	45,762	4.6
1991r	4,011,581	- 0.8	853,225	0.0	45,664	- 0.2
1992p	4,094,697	2.1	872,891	2.3	46,612	2.1

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for  
 Personal Consumption Expenditures (1987=1.0).

Source: United States Department of Commerce, Bureau of Economic Analysis.

**DISPOSABLE PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA**  
**Calendar Years 1971-1992**  
**(Millions of Dollars)**

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	779,862	8.8	140,817	10.6	7,598	9.4
1972r	843,492	8.2	156,232	10.9	8,345	9.8
1973r	952,156	12.9	179,809	15.1	9,629	15.4
1974r	1,042,000	9.4	199,885	11.2	10,876	13.0
1975r	1,146,601	10.0	221,297	10.7	12,031	10.6
1976r	1,260,385	9.9	245,684	11.0	13,341	10.9
1977r	1,387,481	10.1	272,425	10.9	14,608	9.5
1978r	1,563,159	12.7	309,902	13.8	16,582	13.5
1979r	1,745,358	11.7	348,003	12.3	18,464	11.3
1980r	1,947,373	11.6	392,388	12.8	20,776	12.5
1981r	2,166,569	11.3	440,984	12.4	23,188	11.6
1982r	2,313,167	6.8	471,747	7.0	24,677	6.4
1983r	2,490,052	7.6	511,913	8.5	26,842	8.8
1984r	2,750,408	10.5	567,423	10.8	30,107	12.2
1985r	2,932,579	6.6	606,069	6.8	32,031	6.4
1986r	3,122,149	6.5	652,994	7.7	34,321	7.1
1987r	3,278,111	5.0	692,828	6.1	36,689	6.9
1988r	3,536,461	7.9	750,938	8.4	40,102	9.3
1989r	3,775,655	6.8	805,425	7.3	41,925	4.5
1990r	4,028,923	6.7	864,305	7.3	46,445	10.8
1991r	4,196,586	4.2	907,477	5.0	48,762	5.0
1992p	4,435,179	5.7	960,606	5.9	51,590	5.8

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

REAL DISPOSABLE PERSONAL INCOME  
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA  
Calendar Years 1971-1992  
(Millions of Dollars)

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	2,085,193	3.9	376,516	5.5	20,316	4.4
1972r	2,173,948	4.3	402,660	6.9	21,508	5.9
1973r	2,322,332	6.8	438,559	8.9	23,485	9.2
1974r	2,305,310	- 0.7	442,223	0.8	24,062	2.5
1975r	2,349,592	1.9	453,477	2.5	24,654	2.5
1976r	2,433,176	3.6	474,293	4.6	25,755	4.5
1977r	2,504,478	2.9	491,742	3.7	26,368	2.4
1978r	2,631,581	5.1	521,721	6.1	27,916	5.9
1979r	2,697,617	2.5	537,872	3.1	28,538	2.2
1980r	2,727,413	1.1	549,563	2.2	29,098	2.0
1981r	2,784,793	2.1	566,817	3.1	29,805	2.4
1982r	2,814,072	1.1	573,901	1.2	30,021	0.7
1983r	2,892,046	2.8	594,556	3.6	31,175	3.8
1984r	3,069,652	6.1	633,285	6.5	33,602	7.8
1985r	3,149,924	2.6	650,987	2.8	34,405	2.4
1986r	3,252,239	3.2	680,202	4.5	35,751	3.9
1987r	3,278,111	0.8	692,828	1.9	36,689	2.6
1988r	3,393,917	3.5	720,670	4.0	38,486	4.9
1989r	3,454,396	1.8	736,894	2.3	38,358	- 0.3
1990r	3,503,411	1.4	751,570	2.0	40,387	5.3
1991r	3,497,155	- 0.2	756,231	0.6	40,635	0.6
1992p	3,588,333	2.6	777,189	2.8	41,739	2.7

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures (1987=1.0).

Source: United States Department of Commerce, Bureau of Economic Analysis.

PER CAPITA DISPOSABLE PERSONAL INCOME IN THE UNITED STATES,  
SOUTHEAST AND SOUTH CAROLINA  
Calendar Years 1971-1992  
(Millions of Dollars)

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	3,771	7.3	3,128	8.0	2,854	6.7
1972r	4,031	6.9	3,395	8.5	3,070	7.6
1973r	4,505	11.8	3,826	12.7	3,469	13.0
1974r	4,884	8.4	4,168	8.9	3,825	10.3
1975r	5,322	9.0	4,536	8.8	4,149	8.5
1976r	5,793	8.9	4,962	9.4	4,536	9.3
1977r	6,314	9.0	5,415	9.1	4,887	7.7
1978r	7,038	11.5	6,063	12.0	5,453	11.6
1979r	7,772	10.4	6,695	10.4	5,981	9.7
1980r	8,569	10.3	7,418	10.8	6,627	10.8
1981r	9,442	10.2	8,223	10.9	7,294	10.1
1982r	9,985	5.8	8,696	5.8	7,693	5.5
1983r	10,650	6.7	9,331	7.3	8,299	7.9
1984r	11,662	9.5	10,220	9.5	9,201	10.9
1985r	12,324	5.7	10,783	5.5	9,696	5.4
1986r	13,000	5.5	11,483	6.5	10,266	5.9
1987r	13,528	4.1	12,040	4.9	10,852	5.7
1988r	14,462	6.9	12,918	7.3	11,751	8.3
1989r	15,297	5.8	13,713	6.2	12,128	3.2
1990r	16,150	5.6	14,535	6.0	13,276	9.5
1991r	16,643	3.1	15,063	3.6	13,696	3.2
1992p	17,387	4.5	15,725	4.4	14,318	4.5

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

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PER CAPITA PERSONAL INCOME  
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA  
Calendar Years 1971-1992

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	4,294	6.1	3,530	7.3	3,201	6.7
1972r	4,659	8.5	3,883	10.0	3,513	9.7
1973r	5,168	10.9	4,346	11.9	3,942	12.2
1974r	5,628	8.9	4,752	9.3	4,355	10.5
1975r	6,045	7.4	5,080	6.9	4,608	5.8
1976r	6,629	9.7	5,601	10.3	5,108	10.9
1977r	7,267	9.6	6,136	9.6	5,523	8.1
1978r	8,117	11.7	6,893	12.3	6,167	11.7
1979r	9,017	11.1	7,655	11.1	6,842	10.9
1980r	9,940	10.2	8,491	10.9	7,558	10.5
1981r	11,008	10.7	9,452	11.3	8,368	10.7
1982r	11,584	5.2	9,956	5.3	8,742	4.5
1983r	12,223	5.5	10,581	6.3	9,397	7.5
1984r	13,333	9.1	11,555	9.2	10,322	9.8
1985r	14,155	6.2	12,274	6.2	10,958	6.2
1986r	14,907	5.3	12,998	5.9	11,585	5.7
1987r	15,638	4.9	13,704	5.4	12,183	5.2
1988r	16,615	6.2	14,630	6.8	13,210	8.4
1989r	17,696	6.5	15,611	6.7	13,838	4.8
1990r	18,635	5.3	16,498	5.7	15,043	8.7
1991r	19,091	2.4	16,995	3.0	15,391	2.3
1992p	19,841	3.9	17,661	3.9	15,989	3.9

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

**REAL PER CAPITA PERSONAL INCOME  
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA  
Calendar Years 1971-1992**

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1971r	11,481	1.3	9,439	2.4	8,559	1.8
1972r	12,008	4.6	10,008	6.0	9,054	5.8
1973r	12,605	5.0	10,600	5.9	9,615	6.2
1974r	12,451	- 1.2	10,513	- 0.8	9,635	0.2
1975r	12,387	- 0.5	10,410	- 1.0	9,443	- 2.0
1976r	12,797	3.3	10,813	3.9	9,861	4.4
1977r	13,117	2.5	11,076	2.4	9,969	1.1
1978r	13,665	4.2	11,604	4.8	10,382	4.1
1979r	13,937	2.0	11,832	2.0	10,575	1.9
1980r	13,922	- 0.1	11,892	0.5	10,585	0.1
1981r	14,149	1.6	12,149	2.2	10,756	1.6
1982r	14,092	- 0.4	12,112	- 0.3	10,635	- 1.1
1983r	14,196	0.7	12,289	1.5	10,914	2.6
1984r	14,881	4.8	12,896	4.9	11,520	5.6
1985r	15,204	2.2	13,184	2.2	11,770	2.2
1986r	15,528	2.1	13,540	2.7	12,068	2.5
1987r	15,638	0.7	13,704	1.2	12,183	1.0
1988r	15,945	2.0	14,040	2.5	12,678	4.1
1989r	16,190	1.5	14,283	1.7	12,661	- 0.1
1990r	16,204	0.1	14,346	0.4	13,081	3.3
1991r	15,909	- 1.8	14,163	- 1.3	12,826	- 1.9
1992p	16,053	0.9	14,289	0.9	12,936	0.9

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for  
Personal Consumption Expenditures (1987=1.0).

Source: United States Department of Commerce, Bureau of Economic Analysis.



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**SOUTH CAROLINA PERSONAL INCOME BY MAJOR SOURCES**  
**Calendar Years 1985-1992**  
**(Millions of Dollars)**

Source	1985	1986	1987	1988	1989	1990	1991	1992
Farm	\$ 170	\$ 65	\$ 236	\$ 330	\$ 390	\$ 305	\$ 415	\$ 316
Ag.Serv.,For.,Fish., and Other	131	144	166	176	181	204	207	219
Mining	64	23	40	58	54	58	60	60
Construction	1,826	2,082	2,138	2,364	2,434	2,876	2,586	2,460
Manufacturing	7,743	8,099	8,693	9,353	9,917	10,259	10,508	11,176
Nondurable Goods	5,068	5,311	5,670	6,002	6,356	6,519	6,715	7,140
Durable Goods	2,676	2,788	3,024	3,351	3,561	3,741	3,793	4,036
Transportation and Public Utilities	1,649	1,687	1,815	1,955	2,050	2,203	2,232	2,311
Trade	4,151	4,488	4,814	5,253	5,566	5,968	6,052	6,346
Wholesale Trade	1,256	1,320	1,423	1,538	1,647	1,780	1,774	1,797
Retail Trade	2,895	3,168	3,391	3,716	3,919	4,189	4,278	4,549
Finance, Insurance, and Real Estate	1,128	1,234	1,411	1,517	1,578	1,649	1,672	1,750
Services	4,130	4,594	5,106	5,891	6,608	7,511	7,953	8,653
Government	5,595	6,013	6,394	6,846	7,408	7,887	8,411	8,611
Federal, Civilian	968	973	1,035	1,130	1,245	1,253	1,308	1,317
Military	1,261	1,325	1,362	1,358	1,397	1,458	1,549	1,494
State and Local	3,367	3,716	3,996	4,358	4,767	5,176	5,554	5,801
Less: Personal Cont. For Social Insur.	1,603	1,778	1,811	2,044	2,293	2,474	2,621	2,740
Plus: Residence Adjustment	447	560	633	624	573	564	526	575
Plus: Dividends, Interest And Rent	5,101	5,525	5,651	6,067	5,924	7,251	7,287	7,142
Plus: Transfer Payments	5,670	5,993	6,245	6,691	7,449	8,365	9,511	10,735
TOTAL PERSONAL INCOME	36,202	38,729	41,528	45,080	47,836	52,626	54,797	57,612

Note: Detail may not add to totals due to rounding.

Source: United States Department of Commerce, Bureau of Economic Analysis.

LEAST DEVELOPED COUNTIES  
As of December 1991

County	Average Unemployment Rate Oct 1988-Oct 1991	Unemployment Rate Rank	Average Per Capita Income	Per Capita Income Rank	Average of Rankings	Final Rank
Marlboro	9.61	4	8,911	4	4	1
Marion	9.76	2	9,875	7	4.5	2
Williamsburg	7.83	9	8,581	2	5.5	3
Bamberg	8.93	7	8,949	5	6	4
Clarendon	7.41	11	8,800	3	7	5
Dillon	7.39	12	9,011	6	9	6
Chester	9.70	3	10,757	16	9.5	7
Allendale	7.13	15	10,030	10	12.5	8
Orangeburg	7.20	14	10,645	12	13	9
McCormick	9.56	5	11,095	21	13	9
Union	7.34	13	10,710	14	13.5	11
Barnwell	10.01	1	11,599	27	14	12
Georgetown	7.84	8	11,043	20	14	12
Lee	5.42	29	8,368	1	15	14
Fairfield	9.33	6	11,579	26	16	15
Sumter	6.79	17	10,718	15	16	15
Colleton	5.61	25	9,929	8	16.5	17
Calhoun	7.42	10	11,382	24	17	18
Hampton	6.27	22	10,674	13	17.5	19
Abbeville	6.59	19	10,964	19	19	20
Darlington	6.33	21	10,918	17	19	20
Edgefield	5.26	31	9,989	9	20	22
Lancaster	6.56	20	11,472	25	22.5	23

Source: Unemployment rates, for the latest thirty-six month period, from South Carolina Employment Security Commission, December 1991. Income data from U. S. Department of Commerce.

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LEAST DEVELOPED COUNTIES  
As of December 1991

County	Average Unemployment Rate Oct 1988-Oct 1991	Unemployment Rate Rank	Average Per Capita Income	Per Capita Income Rank	Average of Rankings	Final Rank
Jasper	4.67	35	10,075	11	23	24
Kershaw	6.77	18	12,464	30	24	25
Horry	6.86	16	12,742	33	24.5	26
Saluda	5.17	32	11,187	22	27	27
Chesterfield	4.97	33	11,198	23	28	28
Newberry	5.54	27	12,588	31	29	29
Greenwood	6.20	23	13,332	37	30	30
Berkeley	3.59	43	10,941	18	30.5	31
Florence	4.96	34	11,976	28	31	32
Laurens	5.44	28	12,797	34	31	32
Anderson	5.34	30	12,588	32	31	32
Cherokee	5.77	24	13,799	39	31.5	35
Oconee	5.57	26	13,612	38	32	36
Dorchester	3.54	44	12,074	29	36.5	37
Pickens	4.31	38	12,974	36	37	38
Charleston	4.19	40	12,851	35	37.5	39
Spartanburg	4.47	36	14,238	41	38.5	40
York	4.39	37	14,566	42	39.5	41
Aiken	4.20	39	14,053	40	39.5	41
Richland	3.79	41	14,690	43	42	43
Greenville	3.75	42	15,407	45	43.5	44
Lexington	3.36	46	14,979	44	45	45
Beaufort	3.41	45	15,568	46	45.5	46

Source: Unemployment rates, for the latest thirty-six month period, from South Carolina Employment Security Commission, December 1991. Income data from U. S. Department of Commerce.

UNITED STATES PRODUCERS PRICE INDICES BY GROUP OF COMMODITIES  
Calendar Years 1984-1992  
(1982=100)

Item	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>Farm Products and Processed Food &amp; Feed</b>	105.5	100.7	101.2	103.7	110.0	115.4	118.6	116.4	115.9
Farm Products	105.5	95.1	92.9	95.5	104.9	110.9	112.2	105.7	103.6
Processed Foods & Feeds	105.4	103.5	105.4	107.9	112.7	117.8	121.9	121.9	122.0
<b>Industrial Commodities</b>	103.3	103.7	100.0	102.6	106.3	111.6	115.8	116.5	117.4
Textile Products & Apparel	102.7	102.9	103.2	105.1	109.2	112.3	114.9	116.3	117.8
Fuels & Related Products & Power	94.8	91.4	69.8	70.2	66.7	72.9	82.2	81.2	80.4
Chemicals & Allied Products	102.9	103.7	102.6	106.4	116.3	123.0	123.6	125.6	125.9
Rubber & Plastic Products	102.3	101.9	101.9	103.0	109.3	112.6	113.6	115.2	115.1
Lumber & Wood Products	108.0	106.6	107.2	112.8	118.9	126.7	129.7	132.0	146.6
Pulp, Paper & Allied Products	110.3	113.3	116.1	121.8	130.4	137.8	141.3	143.0	145.2
Metals & Metal Products	104.8	104.4	103.2	107.1	118.7	124.1	123.0	120.3	119.2
Machinery & Equipment	105.1	107.2	108.8	110.4	113.2	117.4	120.7	123.0	123.3
Furniture & Household Durables	105.7	107.1	108.2	109.9	113.1	116.9	119.1	121.2	122.2
Transportation Equipment	105.2	107.9	110.5	112.5	114.3	117.7	121.5	126.4	130.4

Source: United States Department of Labor, Bureau of Labor Statistics.

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UNITED STATES PRODUCER PRICE INDICES BY STAGE OF PROCESSING  
Calendar Years 1981-1992  
(1982=100)

Year	All Commodities		Crude Materials		Intermediate Materials		Capital Equipment		Finished Goods		Finished Consumer Foods	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1981	98.0	9.1	103.0	8.1	98.6	9.2	94.6	10.3	96.1	9.2	97.8	5.9
1982	100.0	2.0	100.0	- 2.9	100.0	1.4	100.0	5.7	100.0	4.1	100.0	2.2
1983	101.3	1.3	101.3	1.3	100.6	0.6	102.8	2.8	101.6	1.6	101.0	1.0
1984	103.7	2.4	103.5	2.2	103.1	2.5	105.2	2.3	103.7	2.1	105.4	4.4
1985	103.2	- 0.5	95.8	- 7.4	102.7	- 0.4	107.5	2.2	104.7	1.0	104.6	- 0.8
1986	100.2	- 2.9	87.7	- 8.5	99.1	- 3.5	109.7	2.0	103.2	- 1.4	107.2	2.5
1987	102.8	2.6	93.7	6.8	101.5	2.4	111.7	1.8	105.4	2.1	109.5	2.1
1988	106.9	4.0	96.0	2.5	107.1	5.5	114.3	2.3	108.0	2.5	112.6	2.8
1989	112.2	5.0	103.1	7.4	112.0	4.6	118.8	3.9	113.6	5.2	118.7	5.4
1990	116.3	3.7	108.9	5.6	114.5	2.2	122.9	3.5	119.2	4.9	124.4	4.8
1991	116.5	0.2	101.2	- 7.1	114.4	- 0.1	126.7	3.1	121.7	2.1	124.1	- 0.2
1992	117.2	0.6	100.3	- 0.9	114.7	0.3	129.1	1.9	123.2	1.2	123.2	- 0.7

Source: U.S. Department of Labor, Bureau of Labor Statistics.

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CONSUMER PRICES INDICES, SELECTED COMPONENTS  
UNITED STATES  
Calendar Years 1981-1992  
(1982-84=100)

Year	Housing											
	All Items		Food & Beverage		Total		Shelter		Fuel		Apparel	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1981	90.9	10.3	93.6	7.8	90.4	11.5	90.5	11.7	86.4	14.6	95.3	4.8
1982	96.5	6.2	97.3	4.1	96.9	7.2	96.9	7.1	94.9	9.8	97.8	2.6
1983	99.6	3.2	99.5	2.3	99.5	2.7	99.1	2.3	100.2	5.6	100.2	2.5
1984	103.9	4.3	103.2	3.7	103.6	4.1	104.0	4.9	104.8	4.6	102.1	1.9
1985	107.6	3.6	105.6	2.3	107.7	4.0	109.8	5.6	106.5	1.6	105.0	2.8
1986	109.6	1.9	109.1	3.3	110.9	3.0	115.8	5.5	104.1	-2.3	105.9	0.9
1987	113.6	3.6	113.5	4.0	114.2	3.0	121.3	4.7	103.0	-1.1	110.6	4.4
1988	118.3	4.1	118.2	4.1	118.5	3.8	127.1	4.8	104.4	1.4	115.4	4.3
1989	124.0	4.8	124.9	5.7	123.0	3.8	132.8	4.5	107.8	3.3	118.6	2.8
1990	130.7	5.4	132.1	5.8	128.5	4.5	140.0	5.4	111.6	3.5	124.1	4.6
1991	136.2	4.2	136.8	3.6	133.6	4.0	146.3	4.5	115.3	3.3	128.7	3.7
1992	140.3	3.0	138.7	1.4	137.5	2.9	151.2	3.3	117.8	2.2	131.9	2.5

Source: United States Department of Labor, Bureau of Labor Statistics.

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 CONSUMER PRICES INDICES, SELECTED COMPONENTS  
 UNITED STATES  
 Calendar Years 1981-1992  
 (1982-84=100)

Year	Transportation				Medical Care				Entertainment Commodities		Other Goods and Services	
	Total		Motor Fuel		Total		Service					
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1981	93.2	12.2	108.4	11.3	82.9	10.7	82.8	10.7	90.1	7.8	82.6	9.9
1982	97.0	4.1	102.8	- 5.2	92.5	11.6	92.7	11.9	96.0	6.5	91.1	10.3
1983	99.3	2.4	99.4	- 3.3	100.6	8.8	100.8	8.7	100.1	4.3	101.1	11.0
1984	103.7	4.4	97.9	- 1.5	106.8	6.2	106.8	6.0	103.8	3.7	107.9	6.7
1985	106.4	2.6	98.7	0.8	113.5	6.3	113.2	6.0	107.9	3.9	114.5	6.1
1986	102.3	- 3.9	77.1	-21.9	122.0	7.5	121.9	7.7	111.6	3.4	121.4	6.0
1987	105.4	3.0	80.2	4.0	130.1	6.6	130.0	6.6	115.3	3.3	128.5	5.8
1988	108.7	3.1	80.9	0.9	138.6	6.5	138.3	6.4	120.3	4.3	137.0	6.6
1989	114.1	5.0	88.5	9.4	149.3	7.7	148.9	7.7	126.5	5.2	147.7	7.8
1990	120.5	5.6	101.2	14.4	162.8	9.0	162.7	9.3	132.4	4.7	159.0	7.7
1991	123.8	2.7	99.4	- 1.8	177.0	8.7	177.1	8.9	138.4	4.5	171.6	7.9
1992	126.5	2.2	99.0	- 0.4	190.1	7.4	190.5	7.6	142.3	2.8	183.3	6.8

Source: United States Department of Labor, Bureau of Labor Statistics.

UNITED STATES SELECTED PRICE DEFLATORS  
Calendar Years 1970-1992  
(1987=100)

Year	Gross Domestic Product		Personal Consumption Expenditures		State and Local Government Purchases		State and Local Government Compensation	
	Deflator	% Change	Deflator	% Change	Deflator	% Change	Deflator	% Change
1970	35.1	5.3%	35.7	4.6%	32.0	8.1%	30.9	8.8
1971	37.0	5.3	37.3	4.8	34.4	7.3	33.1	7.0
1972	38.8	5.0	38.8	3.9	36.5	6.2	35.3	6.6
1973	41.3	6.2	41.0	5.7	39.4	7.8	38.0	7.7
1974	44.9	8.8	45.1	10.1	43.4	10.3	40.4	6.4
1975	49.2	9.5	48.8	8.2	47.9	10.2	44.5	10.1
1976	52.3	6.3	51.8	5.9	51.3	7.0	48.3	8.6
1977	55.9	6.9	55.4	7.0	54.9	7.1	52.0	7.6
1978	60.3	7.8	59.4	7.3	59.1	7.7	55.6	6.8
1979	65.6	8.8	64.7	8.9	64.4	9.0	59.2	6.6
1980	71.7	9.4	71.4	10.4	71.1	10.3	64.3	8.5
1981	78.9	10.0	77.8	8.9	76.7	8.0	69.6	8.2
1982	83.8	6.2	82.2	5.7	81.7	6.5	75.7	8.9
1983	87.1	4.0	86.2	4.8	85.2	4.3	80.6	6.4
1984	91.0	4.5	89.6	4.0	89.4	5.0	85.7	6.3
1985	94.4	3.7	93.1	3.9	93.4	4.5	90.4	5.5
1986	96.9	2.7	96.0	3.1	96.4	3.2	95.3	5.4
1987	100.0	3.1	100.0	4.2	100.0	3.7	100.0	4.9
1988	103.9	3.9	104.2	4.2	104.3	4.3	105.4	5.4
1989	108.5	4.4	109.3	4.9	108.6	4.1	110.8	5.1
1990	113.2	4.3	115.0	5.2	112.9	4.0	116.4	5.1
1991	117.8	4.1	120.0	4.3	116.4	3.1	121.8	4.6
1992	120.9	2.6	123.6	3.0	118.4	1.7	126.3	3.7

Source: United States Department of Commerce, Bureau of Economic Analysis.



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**SOUTH CAROLINA ANNUAL ELECTRICITY SALES TO ULTIMATE CUSTOMERS**  
(Millions of Kilowatt Hours)  
Calendar Years 1977-1992

	Residential	Commercial	Industrial	Other	Total
1977	11,310	8,075	15,068	883	34,403
1978	11,714	8,511	15,418	907	35,684
1979	11,419	8,279	15,986	915	35,796
1980	12,580	8,705	16,979	881	37,266
1981	13,067	8,404	18,016	886	37,913
1982	13,493	9,156	17,782	1,096	40,275
1983	13,819	9,294	18,658	1,109	41,934
1984	14,568	9,205	21,429	1,083	41,758
1985	14,661	9,778	21,929	1,138	42,507
1986	16,122	10,506	22,805	694	49,369
1987	16,913	11,008	24,036	699	53,907
1988	17,172	11,524	24,113	735	52,452
1989	17,464	12,092	24,301	786	53,487
1990	18,258	12,693	24,701	846	55,468
1991	17,987	12,123	25,565	825	56,500
1992	18,037	12,236	26,332	829	57,433

Source: U.S. Department of Energy, Electric Power Monthly, March 1993.

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SOUTH CAROLINA ANNUAL TOTAL ENERGY CONSUMPTION BY SECTOR  
(Trillion BTU)  
Calendar Years 1970-1990

Year	Residential	Commercial	Industrial	Transportation	Electric Utility	Total
1970	78.7	39.7	210.5	198.6	177.3	706.8
1971	82.6	41.5	216.1	207.8	223.1	740.6
1972	83.5	43.2	229.4	219.3	264.7	797.0
1973	86.8	47.9	235.3	234.3	295.9	846.5
1974	78.2	45.5	220.7	229.9	334.2	820.5
1975	75.4	52.0	202.0	229.4	409.4	803.5
1976	96.7	72.9	245.4	245.1	399.8	925.5
1977	97.9	71.6	256.5	253.2	414.5	963.1
1978	92.2	63.6	238.0	265.9	448.7	957.2
1979	79.7	55.4	257.8	263.8	437.9	950.5
1980	85.7	61.9	271.6	248.1	439.6	976.4
1981	82.0	55.9	280.5	246.2	435.5	985.7
1982	79.4	53.9	237.0	246.2	386.4	946.6
1983	83.2	59.5	244.2	252.0	488.0	960.3
1984	82.3	58.1	267.1	265.4	471.6	1,034.2
1985	87.8	58.2	264.9	264.9	562.4	1,046.0
1986	93.5	62.7	268.1	275.3	596.3	1,086.3
1987	101.4	65.4	286.1	272.9	674.9	1,129.8
1988	102.0	68.4	302.6	269.4	681.2	1,148.4
1989	102.6	67.0	297.3	296.7	701.6	1,171.7
1990	96.4	65.4	308.4	308.8	725.1	1,193.7

Note: Data estimates have changed due to changing sources for liquified petroleum gas (LPG) and for loss of energy from electric transmission.

Source: United States Department of Energy, State Energy Data Report, 1960-1990.

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SOUTH CAROLINA  
RESIDENTIAL STATISTICS FOR PRIVATELY-OWNED ELECTRIC UTILITY COMPANIES  
Calendar Years 1971-1992

Year	Revenue Million (\$)	Cust.	Sales (Million/KWH)	Average Rate (Cents/KWH)	KWH Per Cust.	Average Annual Bill (\$)
1971	\$107.4	549,152	5,515.7	1.940	10,044	\$195.61
1972	119.7	561,928	5,765.8	2.077	10,261	213.10
1973	140.0	581,066	6,498.7	2.150	11,184	240.91
1974	181.5	602,661	6,523.9	2.780	10,825	301.09
1975	223.1	612,753	6,836.0	3.263	11,156	364.06
1976	246.1	628,761	7,198.7	3.419	11,499	391.43
1977	291.8	641,530	7,858.4	3.714	12,250	454.96
1978	320.8	654,044	8,138.9	3.942	12,443	490.50
1979	339.5	669,092	7,963.0	4.263	11,901	507.34
1980	392.9	684,338	8,739.2	4.496	12,770	574.11
1981	450.6	698,900	8,698.1	5.180	12,445	644.00
1982	492.1	708,908	8,520.0	5.776	12,019	694.20
1983	530.5	721,695	8,844.9	5.998	12,256	735.09
1984	601.3	739,330	9,065.4	6.633	12,262	813.29
1985	633.8	758,676	9,082.0	6.979	11,971	835.47
1986	714.7	778,637	9,957.2	7.180	12,788	917.89
1987	751.6	794,815	10,366.1	7.250	13,042	945.65
1988	749.1	811,084	10,435.4	7.180	12,866	923.59
1989	759.8	827,587	10,577.0	7.180	12,781	918.09
1990	791.5	841,142	11,007.6	7.190	13,087	940.98
1991	812.9	855,733	11,246.2	7.228	13,142	949.95
1992p	815.9	871,631	11,244.3	7.256	12,900	936.06

p: Preliminary

Source: South Carolina Public Service Commission.

SOUTH CAROLINA  
RESIDENTIAL STATISTICS FOR PRIVATELY-OWNED NATURAL GAS COMPANIES  
Calendar Years 1983-1992

Year	Revenue Million (\$)	Cust.	Sales (MCF)	Average Rate	MCF Per Cust.	Average Annual Bill (\$)
1983	\$ 84.6	222,952	14,761,549	5.716	66.2	\$378.40
1984	92.9	224,976	14,771,137	6.277	65.7	412.40
1985	84.4	227,336	12,609,989	6.698	55.5	371.74
1986	89.7	230,192	13,424,281	6.694	58.3	390.26
1987	103.3	231,332	15,173,335	6.796	65.6	445.82
1988	111.9	239,974	15,687,500	7.376	65.4	482.17
1989	115.2	248,722	15,237,798	7.011	61.2	429.07
1990	97.4	256,902	13,697,251	7.112	53.3	379.07
1991	109.5	265,626	14,931,239	7.330	56.2	412.01
1992	126.0	275,259	16,916,438	7.448	61.5	458.05

Source: South Carolina Public Service Commission, Gas Department.

## A-53

SOUTH CAROLINA  
ANNUAL NET GENERATION BY ELECTRIC UTILITIES  
Calendar Years 1972-1992  
(Million Kilowatt Hours)

Year	Nuclear	Coal	Oil	Gas	Hydro	Total
1972	4,828	14,166	1,070	2,027	3,300	25,391
1973	6,166	13,312	2,580	2,109	3,862	28,029
1974	11,057	11,508	3,396	1,786	3,413	31,160
1975	19,458	10,496	2,859	1,371	4,366	38,550
1976	17,850	13,459	2,785	369	3,368	37,831
1977	17,239	15,400	3,187	572	3,002	39,400
1978	19,457	15,354	3,922	455	3,161	42,349
1979	18,221	16,728	2,338	426	4,115	41,828
1980	17,404	19,521	1,550	406	2,977	41,858
1981	17,328	21,083	1,216	417	1,247	41,291
1982	13,157	20,948	257	37	2,467	36,866
1983	25,585	17,213	72	51	3,050	45,971
1984	23,233	18,401	200	21	3,127	44,982
1985	31,827	19,816	97	33	1,784	53,557
1986	35,625	19,502	67	133	1,083	56,410
1987	39,290	22,860	69	29	2,160	64,408
1988	40,745	23,537	94	227	551	65,154
1989	40,780	23,819	133	256	2,016	67,093
1990	42,881	22,875	72	703	2,729	69,279
1991	43,108	23,166	83	984	2,497	69,838
1992	45,537	23,030	68	150	2,693	71,479

Source: U.S. Department of Energy, State Energy Data Report, 1991.

A-54

SOUTH CAROLINA  
ANNUAL TOTAL ENERGY CONSUMPTION BY FUEL  
Calendar Years 1970-1989  
(Trillion BTU)

Year	Coal	Gas	Petroleum	Nuclear	Hydro	Total
1970	140.1	164.3	303.4	0.1	24.1	632.0
1971	152.0	160.6	318.4	26.2	36.5	693.7
1972	174.9	148.2	337.7	52.1	34.7	747.6
1973	167.9	157.1	367.9	67.2	40.6	800.7
1974	155.3	135.3	360.0	123.4	36.1	810.1
1975	140.2	125.9	342.9	214.3	45.9	869.2
1976	171.0	152.4	394.7	197.2	35.4	950.7
1977	189.6	141.6	428.3	185.6	31.8	976.9
1978	192.3	121.3	427.8	212.9	33.2	987.5
1979	206.8	121.5	407.8	198.2	41.0	975.3
1980	245.8	146.9	366.5	189.8	31.4	980.4
1981	266.5	145.2	350.3	191.1	13.1	966.2
1982	271.5	101.0	322.8	145.7	25.3	866.3
1983	233.9	104.4	335.4	279.0	32.4	985.1
1984	244.0	111.2	346.8	251.9	32.4	986.3
1985	262.7	100.2	346.1	344.0	19.0	1,072.0
1986	263.9	101.5	356.6	385.0	13.1	1,120.1
1987	295.3	108.6	339.1	423.4	22.6	1,189.0
1988	301.8	115.3	348.0	437.7	7.0	1,209.8
1989	301.5	119.9	388.9	473.3	21.3	1,304.9

Source: Governor's Office, Division of Energy Policy.

## A-55

**ESTIMATES OF THE RESIDENT POPULATION  
UNITED STATES AND TWELVE SOUTHEASTERN STATES  
Selected Years  
(In Thousands)**

	July 1, 1975	July 1, 1980	July 1, 1985	July 1, 1989	July 1, 1990 1/	July 1, 1991	July 1, 1992
United States	215,457	227,255	237,950	246,820	249,466	252,160	255,082
Alabama	3,681	3,903	3,973	4,030	4,046	4,091	4,136
Arkansas	2,158	2,290	2,327	2,346	2,353	2,373	2,399
Florida	8,542	9,840	11,352	12,638	13,045	13,267	13,488
Georgia	5,059	5,487	5,963	6,411	6,504	6,623	6,751
Kentucky	3,469	3,665	3,695	3,677	3,690	3,713	3,755
Louisiana	3,887	4,227	4,409	4,253	4,211	4,254	4,287
Mississippi	2,400	2,527	2,588	2,574	2,574	2,593	2,614
North Carolina	5,535	5,898	6,255	6,565	6,653	6,736	6,843
SOUTH CAROLINA	2,900	3,135	3,304	3,457	3,498	3,560	3,603
Tennessee	4,261	4,603	4,716	4,854	4,887	4,953	5,024
Virginia	5,056	5,368	5,716	6,120	6,213	6,280	6,377
West Virginia	1,841	1,953	1,907	1,807	1,790	1,803	1,812

1/: The 1990 Census of Population count was adjusted to a mid-year estimate by the Bureau of the Census. The 1981-1989 population estimates have been adjusted to reflect both the 1980 and 1990 Census of Population counts.

Source: United States Department of Commerce, Bureau of the Census.

## A-56

SOUTHEAST TOTAL PERSONAL INCOME  
Calendar Years 1975-1992  
(Millions of Dollars)

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
Southeast	\$ 247,827	\$ 449,114	\$ 689,863	\$ 850,438	\$ 916,905	\$ 981,053	\$ 1,023,870	\$ 1,078,893
Alabama	17,148	29,879	43,309	52,430	56,222	60,281	63,510	67,079
Arkansas	9,810	16,880	24,838	29,046	30,826	33,034	34,739	37,035
Florida	49,688	96,780	160,044	204,501	226,498	242,703	251,870	261,625
Georgia	25,816	45,832	76,323	97,269	103,733	110,832	115,557	122,405
Kentucky	16,813	29,507	40,893	47,812	51,475	55,287	58,014	62,082
Louisiana	18,950	36,655	51,415	53,922	56,286	60,220	64,035	67,359
Mississippi	9,854	17,352	24,349	28,856	30,778	32,692	34,538	36,831
North Carolina	27,198	47,183	74,414	94,357	101,944	108,999	113,483	120,889
SOUTH CAROLINA	13,363	23,693	36,201	45,080	47,836	52,626	54,797	57,612
Tennessee	20,838	36,868	54,594	68,275	72,778	77,555	81,623	87,119
Virginia	29,365	52,914	83,656	106,924	115,544	122,260	125,896	131,557
West Virginia	8,983	15,571	19,826	21,966	22,985	24,564	25,808	27,301
United States	1,302,532	2,259,006	3,368,244	4,063,045	4,367,719	4,648,867	4,813,897	5,061,045

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.



## A-57

**SOUTHEAST REAL PERSONAL INCOME**  
**Calendar Years 1975-1992**  
**(Millions of Dollars)**

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
<b>Southeast</b>	<b>\$ 507,842</b>	<b>\$ 629,011</b>	<b>\$ 740,991</b>	<b>\$ 816,159</b>	<b>\$ 838,888</b>	<b>\$ 853,090</b>	<b>\$ 853,225</b>	<b>\$ 872,891</b>
Alabama	35,139	41,847	46,519	50,317	51,438	52,418	52,925	54,271
Arkansas	20,102	23,641	26,679	27,875	28,203	28,725	28,949	29,964
Florida	101,820	135,546	171,905	196,258	207,226	211,046	209,892	211,671
Georgia	52,902	64,190	81,980	93,348	94,907	96,376	96,298	99,033
Kentucky	34,453	41,326	43,924	45,885	47,095	48,076	48,345	50,228
Louisiana	38,832	51,338	55,226	51,749	51,497	52,365	53,363	54,498
Mississippi	20,193	24,303	26,154	27,693	28,159	28,428	28,782	29,799
North Carolina	55,734	66,083	79,929	90,554	93,270	94,782	94,569	97,807
SOUTH CAROLINA	27,383	33,183	38,884	43,263	43,766	45,762	45,664	46,612
Tennessee	42,701	51,636	58,640	65,523	66,586	67,439	68,019	70,485
Virginia	60,174	74,109	89,856	102,614	105,713	106,313	104,913	106,438
West Virginia	18,408	21,808	21,295	21,081	21,029	21,360	21,507	22,088
<b>United States</b>	<b>2,669,123</b>	<b>3,163,874</b>	<b>3,617,878</b>	<b>3,899,275</b>	<b>3,996,083</b>	<b>4,042,493</b>	<b>4,011,581</b>	<b>4,094,697</b>

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures (1987=1.0).

Source: United States Department of Commerce, Bureau of Economic Analysis.

A-58

**SOUTHEAST DISPOSABLE TOTAL PERSONAL INCOME**  
**Calendar Years 1975-1992**

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
Southeast	\$ 221,297	\$ 392,388	\$ 606,069	\$ 750,938	\$ 805,425	\$ 864,305	\$ 907,477	\$ 960,606
Alabama	15,360	26,308	38,365	46,840	49,802	53,529	56,658	60,101
Arkansas	8,861	14,891	22,108	25,970	27,486	29,432	31,085	33,293
Florida	44,546	84,575	140,092	178,969	198,481	213,481	223,044	232,614
Georgia	23,240	40,101	66,143	85,185	90,110	96,360	101,147	107,639
Kentucky	14,889	25,898	35,961	42,209	45,105	48,454	51,075	55,060
Louisiana	16,937	31,797	45,942	48,863	50,733	53,690	57,414	60,718
Mississippi	8,961	15,469	22,136	26,477	28,009	29,911	31,768	34,001
North Carolina	24,247	40,930	64,555	82,655	89,050	95,437	99,875	106,743
SOUTH CAROLINA	12,031	20,776	32,031	40,102	41,925	46,445	48,762	51,590
Tennessee	18,732	32,757	48,858	61,762	65,349	69,802	74,180	79,480
Virginia	25,596	45,322	72,179	91,944	98,848	105,859	109,401	114,855
West Virginia	7,897	13,562	17,700	19,963	20,527	21,903	23,068	24,512
United States	1,146,601	1,947,373	2,932,579	3,536,461	3,775,655	4,028,923	4,196,586	4,435,179

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

A-59

SOUTHEAST REAL DISPOSABLE TOTAL PERSONAL INCOME  
Calendar Years 1975-1992

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
Southeast	\$ 453,477	\$ 549,563	\$ 650,987	\$ 720,670	\$ 736,894	\$ 751,570	\$ 756,2310	\$ 800,505
Alabama	31,475	36,846	41,208	44,952	45,565	46,547	47,215	50,084
Arkansas	18,158	20,856	23,747	24,923	25,147	25,593	25,904	27,744
Florida	91,283	118,452	150,475	171,755	181,593	185,636	185,870	193,845
Georgia	47,623	56,164	71,045	81,751	82,443	83,791	84,289	89,699
Kentucky	30,510	36,272	38,626	40,508	41,267	42,134	42,563	45,883
Louisiana	34,707	44,534	49,347	46,893	46,416	46,687	47,845	50,598
Mississippi	18,363	21,665	23,777	25,410	25,626	26,010	26,473	28,334
North Carolina	49,686	57,325	69,339	79,323	81,473	82,989	83,229	88,953
SOUTH CAROLINA	24,654	29,098	34,405	38,486	38,358	40,387	40,635	42,992
Tennessee	38,385	45,878	52,479	59,273	59,789	60,697	61,817	66,233
Virginia	52,451	63,476	77,528	88,238	90,437	92,051	91,168	95,713
West Virginia	16,182	18,994	19,012	19,158	18,780	19,046	19,223	20,427
United States	2,349,592	2,727,413	3,149,924	3,393,917	3,454,396	3,503,411	3,497,155	3,695,983

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures (1987=1.0).

Source: United States Department of Commerce, Bureau of Economic Analysis.

## A-60

SOUTHEAST PER CAPITA TOTAL PERSONAL INCOME  
Calendar Years 1975-1992

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
Southeast	\$ 5,080	\$ 8,491	\$12,174	\$14,630	\$15,611	\$16,498	\$16,995	\$17,661
Alabama	4,659	7,656	10,901	13,028	13,950	14,899	15,526	16,220
Arkansas	4,545	7,371	10,672	12,397	13,138	14,037	14,636	15,439
Florida	5,817	9,835	14,098	16,615	17,922	18,606	18,985	19,397
Georgia	5,103	8,353	12,799	15,398	16,180	17,041	17,447	18,130
Kentucky	4,847	8,051	11,067	12,991	13,998	14,984	15,626	16,534
Louisiana	4,875	8,672	11,662	12,571	13,235	14,300	15,054	15,712
Mississippi	4,106	6,868	9,407	11,181	11,956	12,700	13,318	14,088
North Carolina	4,914	8,000	11,897	14,558	15,527	16,383	16,848	17,667
SOUTH CAROLINA	4,608	7,558	10,958	13,210	13,838	15,043	15,391	15,989
Tennessee	4,891	8,010	11,577	14,156	14,992	15,869	16,478	17,341
Virginia	5,807	9,857	14,636	17,709	18,879	19,679	20,046	20,629
West Virginia	4,881	7,972	10,396	12,000	12,723	13,722	14,315	15,065
United States	6,045	9,940	14,155	16,615	17,696	18,635	19,091	19,841

r: Revised

p: Preliminary

Source: United States Department of Commerce, Bureau of Economic Analysis.

## A-61

**SOUTHEAST REAL PER CAPITA INCOME**  
**Calendar Years 1975-1992**

	1975r	1980r	1985r	1988r	1989r	1990r	1991r	1992p
<b>Southeast</b>	<b>\$10,410</b>	<b>\$11,892</b>	<b>\$13,076</b>	<b>\$14,040</b>	<b>\$14,283</b>	<b>\$14,346</b>	<b>\$14,163</b>	<b>\$14,289</b>
Alabama	9,547	10,723	11,709	12,503	12,763	12,956	12,938	13,123
Arkansas	9,314	10,324	11,463	11,897	12,020	12,206	12,197	12,491
Florida	11,920	13,775	15,143	15,945	16,397	16,179	15,821	15,693
Georgia	10,457	11,699	13,748	14,777	14,803	14,818	14,539	14,668
Kentucky	9,932	11,276	11,887	12,467	12,807	13,030	13,022	13,377
Louisiana	9,990	12,146	12,526	12,064	12,109	12,435	12,545	12,712
Mississippi	8,414	9,619	10,104	10,730	10,939	11,043	11,098	11,398
North Carolina	10,070	11,204	12,779	13,971	14,206	14,246	14,040	14,294
SOUTH CAROLINA	9,443	10,585	11,770	12,678	12,661	13,081	12,826	12,936
Tennessee	10,023	11,218	12,435	13,585	13,716	13,799	13,732	14,030
Virginia	11,900	13,805	15,721	16,995	17,273	17,112	16,705	16,690
West Virginia	10,002	11,165	11,166	11,516	11,640	11,932	11,929	12,189
<b>United States</b>	<b>12,387</b>	<b>13,922</b>	<b>15,204</b>	<b>15,945</b>	<b>16,190</b>	<b>16,204</b>	<b>15,909</b>	<b>16,053</b>

r: Revised

p: Preliminary

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures (1987=100).

Source: United States Department of Commerce, Bureau of Economic Analysis.

## A-62

**SOUTHEASTERN AVERAGE TEACHERS' SALARIES 1/  
Fiscal Years 1987-88 to 1993-94**

State	Actual					Estimate Projected	
	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94
Alabama	\$23,300	\$25,190	\$24,824	\$26,814	\$27,082	\$27,353	\$28,174
Arkansas	21,134	21,395	22,352	23,040	27,168	27,700	28,531
Florida	25,198	26,974	28,803	30,555	31,070	31,600	32,548
Georgia	25,736	26,826	27,741	28,895	29,328	30,955	31,884
Kentucky	24,253	24,933	26,292	29,115	30,869	31,332	32,272
Louisiana	20,209	22,470	24,300	25,998	25,948	26,726	27,528
Mississippi	20,562	22,578	24,363	24,366	24,450	24,550	25,287
North Carolina	24,900	25,738	27,883	29,318	29,236	29,821	30,715
Tennessee	23,785	25,619	27,052	28,248	28,621	29,193	30,069
Virginia	27,181	28,976	30,958	32,239	32,243	32,888	33,875
West Virginia	21,736	21,904	22,842	25,967	27,363	30,299	31,208
Southeast - Excluding S.C.	24,234	25,615	27,110	28,687	29,230	29,977	30,880
South Carolina	24,727	25,623	27,217	28,301	28,227	N/A	N/A

1/: Actual salaries are not expected to be revised. Estimated salaries are based on preliminary data and may be revised when final reports are filed.

N/A: Not Available.

Source: S. C. Division of Research and Statistical Services, Budget and Control Board.

A-62 Continued  
SOUTHEASTERN AVERAGE TEACHERS' SALARIES 1/  
Percent Increase  
Fiscal Years 1987-88 to 1993-94

State	Actual					Estimate Projected	
	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94
Alabama	0.04 %	8.1 %	- 1.5 %	8.0 %	1.0 %	1.0 %	3.0 %
Arkansas	3.8	1.2	4.5	3.1	17.9	2.0	3.0
Florida	6.2	7.0	6.8	6.1	1.7	1.7	3.0
Georgia	4.7	4.2	3.4	4.2	1.5	5.5	3.0
Kentucky	7.9	2.8	5.5	10.7	6.0	1.5	3.0
Louisiana	- 0.7	11.2	8.1	7.0	- 0.2	3.0	3.0
Mississippi	5.7	9.8	7.9	0.0	0.3	0.4	3.0
North Carolina	4.3	3.4	8.3	5.1	- 0.3	2.0	3.0
Tennessee	5.1	7.7	5.6	4.4	1.3	2.0	3.0
Virginia	8.6	6.6	6.8	4.1	0.0	2.0	3.0
West Virginia	1.4	0.8	4.3	13.7	5.4	10.7	3.0
Southeast - Excluding S.C.	5.3	5.7	5.8	5.8	1.9	1.0	3.0
South Carolina	6.6	3.6	6.2	4.0	- 0.3	N/A	N/A

1/: Actual salaries are not expected to be revised. Estimated salaries are based on preliminary data and may be revised when final reports are filed.

N/A: Not Available.

Source: S. C. Division of Research and Statistical Services, Budget and Control Board.

A-63

SOUTH CAROLINA AVERAGE STUDENT MEMBERSHIP  
Fiscal Years 1978-79 to 1993-94

Fiscal Years	Inflation Factor For the Appropriation Act	Average Daily Memberships (ADM) 1/	Weighted Pupil Units
1978-79	5.9 %	627,446	758,198
1979-80	6.97	622,326	754,153
1980-81	7.9	616,327	744,787
1981-82	8.0	610,305	735,849
1982-83	7.1	606,159	730,671
1983-84	5.7	602,181	720,200
1984-85	5.7	600,705	718,995
1985-86	5.1	603,890	722,656
1986-87	5.0	608,692	729,745
1987-88	3.0	612,789	735,358
1988-89	3.8	612,898	735,916
1989-90	5.4	613,207	734,817
1990-91	4.6	618,352	738,398
1991-92r,e	2.0	623,790	746,592
1992-93r,e	2.5	627,229	751,495
1993-94e	2.9	N/A	N/A

1/: Does not include Felton Lab, Palmetto Unified, Department of Youth Services, and South Carolina School for the Deaf and Blind.

r: Revised, August 7, 1992.

e: Estimated

N/A: Not Available.

Source: Inflation factors projected by Division of Research and Statistical Services, in accordance with the Education Finance Act.



**SELECTED TRANSPORTATION INDICATORS IN SOUTH CAROLINA**  
**Calendar Years 1970-1992**

Year	New Car Registrations (In Thousands)	Automobile Registrations (In Millions)	Motor Fuel Consumption (Thousands Gallons)	Retail Gasoline Prices (Cents per Gallon)	Vehicle Miles (In Millions)
1970	90.0	1.070	1,308,968	35.1	16,558
1971	108.3	1.117	1,405,337	35.3	17,763
1972	122.2	1.156	1,541,690	35.7	19,472
1973	129.9	1.233	1,621,192	39.2	20,428
1974	97.8	1.285	1,593,020	53.1	20,012
1975	88.8	1.324	1,644,592	56.7	20,603
1976	118.7	1.408	1,756,890	59.1	21,961
1977	132.8	1.468	1,815,111	62.5	22,689
1978	132.5	1.509	1,909,787	65.2	24,254
1979	127.0	1.536	1,866,209	88.2	24,074
1980	105.9	1.534	1,767,165	122.1	22,658
1981	98.4	1.499	1,759,517	135.3	23,056
1982	85.8	1.515	1,746,546	128.1	24,222
1983	106.0	1.518	1,788,941	122.5	24,978
1984	124.4	1.646	1,870,308	119.8	25,900
1985	136.2	1.681	1,927,551	119.6	26,679
1986	130.4	1.735	2,023,675	93.1	28,247
1987	131.2	1.780	2,076,662	95.7	30,227
1988	135.5	1.797	2,107,650	96.3	31,672
1989	116.1	1.839	2,115,000	102.2	32,781
1990	112.2	1.877	2,132,663	115.5	34,377
1991	94.0	1.868	2,033,398	114.0	34,452
1992	99.2	1.922	2,176,094	112.7	N/A

Note: N/A: Not Available.

Source: New Car Registrations: S.C. Automobile Dealers Association.  
 Automobile Registrations: S.C. Department of Highways and Public Transportation.  
 Motor Fuel Consumption: S.C. Department of Highways and Public Transportation.  
 Retail Gasoline Prices: Monthly Energy Review, U.S. Department of Energy.  
 Vehicle Miles: S.C. Department of Highways and Public Transportation.

A-65

**SOUTH CAROLINA STATE PORTS AUTHORITY ACTIVITY IN OCEAN COMMERCE**  
**Fiscal Years 1974-75 to 1991-92**  
**(In Tons)**

Fiscal Year	Imports	Exports	Total
1974-75	1,241,471	1,754,331	2,995,802
1975-76	1,491,721	1,986,739	3,478,460
1976-77	1,674,452	2,549,063	4,223,515
1977-78	1,688,178	2,085,205	3,773,383
1978-79	1,884,406	2,480,739	4,325,145
1979-80	1,452,872	2,915,039	4,367,911
1980-81	1,373,838	2,965,637	4,339,475
1981-82	1,271,441	2,844,024	4,115,465
1982-83	1,516,175	2,464,167	3,980,342
1983-84	1,961,864	2,685,156	4,647,030
1984-85	2,026,207	2,781,366	4,807,573
1985-86	2,415,194	3,040,608	5,455,802
1986-87	2,937,662	3,275,420	6,213,082
1987-88	3,165,554	3,860,386	7,025,940
1988-89	3,280,028	5,048,419	8,328,447
1989-90	3,470,897	5,067,311	8,538,208
1990-91	3,127,962	5,206,194	8,334,156
1991-92	3,082,286	5,174,783	8,257,069

Source: Market Research, South Carolina State Ports Authority.

A-66

SOUTH CAROLINA CUSTOMS DISTRICT DOLLAR VOLUME OF CARGO  
Calendar Years 1970-1992  
(Millions Of Dollars)

Year	Export (1)	Import (1)	Total (1)	Customs Receipts (2) (Dollars)
1970	\$ 165.5	\$ 309.6	\$ 476.1	\$ 36,225,946
1971	205.5	396.4	601.9	38,153,061
1972	335.4	618.6	954.0	52,544,768
1973	539.6	807.7	1,347.3	58,763,581
1974	802.2	782.9	1,585.1	72,571,076
1975	843.0	790.9	1,633.9	65,080,171
1976	1,229.0	1,027.7	2,256.7	90,278,265
1977	1,354.9	1,062.3	2,417.2	85,010,912
1978	1,671.3	1,426.8	3,098.1	117,310,030
1979	2,444.5	1,514.3	3,958.8	120,608,157
1980	3,142.7	1,813.3	4,956.0	123,902,594
1981	3,692.6	2,202.0	5,894.6	153,998,630
1982	2,785.6	1,813.2	4,598.8	142,937,275
1983	2,501.0	2,306.2	4,807.2	148,900,264
1984	2,904.3	2,984.2	5,888.5	203,472,411
1985	2,843.0	3,522.0	6,365.0	203,905,099
1986	2,983.9	5,009.4	7,993.3	276,686,841
1987	3,579.4	5,902.1	9,481.5	304,620,581
1988	5,023.0	6,157.0	11,180.0	332,302,455
1989	6,250.0	6,506.0	12,756.0	342,625,684
1990	6,696.0	6,855.0	13,551.0	362,344,788
1991	7,190.0	6,256.8	13,446.8	N/A
1992	7,262.5	6,635.1	13,897.5	N/A

(1) Dollar value based on calendar year.

(2) Federal Fiscal Year.

N/A: Not Available.

Source: South Carolina State Ports Authority.

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SOUTH CAROLINA AIRCRAFT OPERATIONS  
BY CATEGORY  
Calendar Years 1984-1991

Category	1984	1985	1986	1987	1988	1989 1/	1990	1991
Air Carrier	88,134	52,988	73,682	87,836	91,000	---	79,982	96,099
Taxi and Commuter	29,576	35,893	34,242	57,689	59,000	358,229	89,224	90,675
General Aviation	163,992	175,999	179,039	235,840	251,000	1,389,893	1,554,939	1,563,247
Military	104,082	128,272	159,536	120,739	100,000	N/A	76,051	79,524
Total Operation	385,784	393,152	446,499	502,104	501,000	1,748,122	1,800,196	1,829,545

1/: For 1989 Air Carrier and Taxi and Commuter are grouped under Commercial Aviation.

Note: Data are for the airports in South Carolina having a Federal Aviation Administration Control Tower.

Source: South Carolina Aeronautics Commission.

## A-68

**FEDERAL RECEIPTS, OUTLAYS, AND DEFICITS**  
**Fiscal Years 1970-71 to 1993-94**  
**(Billions of dollars)**

Fiscal Year	Receipts	Outlays	Deficit
1970-71	187.1	210.2	- 23.0
1971-72	207.3	230.7	- 23.4
1972-73	230.8	245.7	- 14.9
1973-74	263.2	269.4	- 6.1
1974-75	279.1	332.3	- 53.2
1975-76	298.1	371.8	- 73.7
1976-77	355.6	409.2	- 53.7
1977-78	399.6	458.7	- 59.2
1978-79	463.3	503.5	- 40.2
1979-80	517.1	590.9	- 73.8
1980-81	599.3	678.2	- 79.0
1981-82	617.8	745.8	-128.0
1982-83	600.6	808.4	-207.8
1983-84	666.5	851.8	-185.4
1984-85	734.1	946.4	-212.3
1985-86	769.1	990.3	-221.2
1986-87	854.1	1,003.9	-149.8
1987-88	909.0	1,064.1	-155.2
1988-89	990.7	1,143.2	-152.5
1989-90	1,031.3	1,252.7	-221.4
1990-91	1,054.3	1,323.8	-269.5
1991-92	1,091.6	1,381.8	-290.2
1992-93e	1,143.0	1,453.0	-310.0
1993-94e	1,215.0	1,507.0	-291.0

e: Estimated, (CBO)

Source: Congressional Budget Office, Washington, D.C.,  
January 1993.

A-69

GROSS DOMESTIC PRODUCT  
Calendar Years 1970-1992  
(Billions of Dollars)

Year	Current GDP	Percent Change	Constant GDP	Percent Change
1970	\$ 1,010.7	5.3 %	\$ 2,873.9	0.0 %
1971	1,097.2	8.6	2,955.9	2.9
1972	1,207.0	10.0	3,107.1	5.1
1973	1,349.6	11.8	3,268.6	5.2
1974	1,458.6	8.1	3,248.1	- 0.6
1975	1,585.9	8.7	3,221.7	- 0.8
1976	1,768.4	11.5	3,380.8	4.9
1977	1,974.1	11.6	3,533.3	4.5
1978	2,232.7	13.1	3,703.5	4.8
1979	2,488.6	11.5	3,768.8	2.5
1980	2,708.0	8.8	3,776.3	- 0.5
1981	3,030.6	11.9	3,843.1	1.8
1982	3,149.6	3.9	3,760.3	- 2.2
1983	3,405.0	8.1	3,906.6	3.9
1984	3,777.2	10.9	4,148.5	6.2
1985	4,038.7	6.9	4,279.8	3.2
1986	4,268.6	5.7	4,404.5	2.9
1987	4,539.9	6.4	4,540.0	3.1
1988	4,900.4	7.9	4,718.6	3.9
1989	5,250.8	7.2	4,838.0	2.5
1990	5,522.2	5.2	4,877.5	0.8
1991	5,677.5	2.8	4,821.0	- 1.2
1992	5,950.7	4.8	4,922.6	2.1

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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**PERSONAL CONSUMPTION EXPENDITURES IN CURRENT DOLLARS**  
**Calendar Years 1971-1992**  
**(Billions of Dollars)**

Year	Total Expenditures		Durable Goods		Nondurable Goods		Services	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 700.3	8.3 %	\$ 97.2	14.0 %	\$ 283.3	4.8 %	\$ 319.8	10.0 %
1972	767.8	9.6	110.7	13.9	305.2	7.7	351.9	10.0
1973	848.1	10.5	124.1	12.1	339.6	11.3	384.5	9.3
1974	927.7	9.4	123.0	- 0.9	380.8	12.1	423.9	10.2
1975	1,024.9	10.5	134.3	9.2	416.0	9.2	474.5	11.9
1976	1,143.1	11.5	160.0	19.1	451.8	8.6	531.2	11.9
1977	1,271.5	11.2	182.6	14.1	490.4	8.5	598.4	12.7
1978	1,421.2	11.8	202.3	10.8	541.5	10.4	677.4	13.2
1979	1,583.7	11.4	214.2	5.9	613.3	13.3	756.2	11.6
1980	1,748.1	10.4	212.5	- 0.8	682.9	11.3	852.7	12.8
1981	1,926.2	10.2	228.5	7.5	744.2	9.0	953.5	11.8
1982	2,059.2	6.9	236.5	3.5	772.3	3.8	1,050.4	10.2
1983	2,257.5	9.6	275.0	16.3	817.8	5.9	1,164.7	10.9
1984	2,460.3	9.0	317.9	15.6	873.0	6.7	1,269.4	9.0
1985	2,667.4	8.4	352.9	11.0	919.4	5.3	1,395.1	9.9
1986	2,850.6	6.9	389.6	10.4	952.2	3.6	1,508.8	8.1
1987	3,052.2	7.1	403.7	3.6	1,011.1	6.2	1,637.4	8.5
1988	3,296.1	8.0	437.1	8.3	1,073.8	6.2	1,785.2	9.0
1989	3,523.1	6.9	459.4	5.1	1,149.5	7.0	1,914.2	7.2
1990	3,748.4	6.4	464.3	1.1	1,224.5	6.5	2,059.7	7.6
1991	3,887.7	3.7	446.1	- 3.9	1,251.5	2.2	2,190.1	6.3
1992	4,095.8	5.4	480.4	7.7	1,290.7	3.1	2,324.7	6.1

Source: United States Department of Commerce, Bureau of Economic Analysis.

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PERSONAL CONSUMPTION EXPENDITURES IN CONSTANT DOLLARS  
Calendar Years 1971-1992  
(Billions of 1987 Dollars)

Year	Total Expenditures		Durable Goods		Nondurable Goods		Services	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 1,873.7	3.3 %	\$ 201.4	9.6 %	\$ 725.6	1.2 %	\$ 946.7	3.7 %
1972	1,978.4	5.6	225.2	11.8	755.8	4.2	997.4	5.4
1973	2,066.7	4.5	246.6	9.5	777.9	2.9	1,042.2	4.5
1974	2,053.8	- 0.6	227.2	- 7.9	759.8	- 2.3	1,066.8	2.4
1975	2,097.5	2.1	226.8	- 0.2	767.1	1.0	1,103.6	3.4
1976	2,207.3	5.2	256.4	13.1	801.3	4.5	1,149.5	4.2
1977	2,296.6	4.0	280.0	9.2	819.8	2.3	1,196.8	4.1
1978	2,391.8	4.1	292.9	4.6	844.8	3.0	1,254.1	4.8
1979	2,448.4	2.4	289.0	- 1.3	862.8	2.1	1,296.5	3.4
1980	2,447.1	- 0.1	262.7	- 9.1	860.5	- 0.3	1,323.9	2.1
1981	2,476.9	1.2	264.6	0.7	867.9	0.9	1,344.4	1.5
1982	2,503.7	1.1	262.5	- 0.8	872.2	0.5	1,368.9	1.8
1983	2,619.4	4.6	297.7	13.4	900.3	3.2	1,421.4	3.8
1984	2,746.1	4.8	338.5	13.7	934.6	3.8	1,473.0	3.6
1985	2,865.8	4.4	370.1	9.3	958.7	2.6	1,537.0	4.3
1986	2,969.1	3.6	402.0	8.6	991.0	3.4	1,576.1	2.5
1987	3,052.2	2.8	403.7	0.4	1,011.1	2.0	1,637.4	3.9
1988	3,162.4	3.6	428.7	6.2	1,035.1	2.4	1,698.5	3.7
1989	3,223.3	1.9	440.7	2.8	1,051.6	1.6	1,731.0	1.9
1990	3,260.4	1.2	439.3	- 0.3	1,056.5	0.5	1,764.6	1.9
1991	3,240.8	- 0.6	414.7	- 5.6	1,042.4	- 1.3	1,783.7	1.1
1992	3,314.0	2.3	439.1	5.9	1,054.1	1.1	1,820.7	2.1

Source: United States Department of Commerce, Bureau of Economic Analysis.



## A-72

**GROSS PRIVATE DOMESTIC INVESTMENT IN CURRENT DOLLARS**  
**Calendar Years 1971-1992**  
**(Billions of Dollars)**

Year	Gross Private Domestic Investment		Nonresidential		Residential		Change in Business Inventories	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 175.5	16.8 %	\$ 111.7	4.7 %	\$ 55.8	34.8 %	\$ 8.0	247.8 %
1972	205.6	17.2	126.1	12.9	69.7	24.9	9.9	23.8
1973	243.1	18.2	150.0	19.0	75.3	8.0	17.7	78.8
1974	245.8	1.1	165.6	10.4	66.0	-12.4	14.3	- 19.2
1975	226.0	- 8.1	169.0	2.1	62.7	- 5.0	- 5.7	-139.9
1976	286.4	26.7	187.2	10.8	82.5	31.6	16.7	393.0
1977	358.3	25.1	223.2	19.2	110.3	33.7	24.7	47.9
1978	434.0	21.1	274.5	23.0	131.6	19.3	27.9	13.0
1979	480.2	10.6	326.4	18.9	141.0	7.1	12.8	- 54.1
1980	467.6	- 2.6	353.8	8.4	123.3	-12.6	- 9.5	-174.2
1981	558.0	19.3	410.0	15.9	122.5	- 0.6	25.4	367.4
1982	503.4	- 9.8	413.7	0.9	105.7	-13.7	-15.9	-162.6
1983	546.7	8.6	400.2	- 3.3	152.0	43.8	- 5.5	65.4
1984	718.9	31.5	468.9	17.2	178.9	17.7	71.1	1392.7
1985	714.5	- 0.6	504.0	7.5	185.9	3.9	24.6	- 65.4
1986	717.6	0.4	492.4	- 2.3	216.6	16.5	8.6	- 65.0
1987	749.3	4.4	497.8	1.1	225.2	4.0	26.3	205.8
1988	793.6	5.9	545.4	9.6	232.0	3.0	16.2	- 38.4
1989	832.3	4.9	568.1	4.2	230.9	- 0.5	33.3	105.6
1990	799.5	- 3.9	577.6	1.7	215.6	- 6.6	6.3	- 81.1
1991	721.1	- 9.8	541.1	- 6.3	190.3	-11.7	- 10.2	-261.9
1992	770.4	6.8	548.2	1.3	217.7	14.4	4.4	143.1

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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**GROSS PRIVATE DOMESTIC INVESTMENT IN CONSTANT DOLLARS**  
**Calendar Years 1971-1992**  
**(Billions of 1987 Dollars)**

Year	Gross Private Domestic Investment		Nonresidential		Residential		Change in Business Inventories	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 475.7	10.7 %	\$ 286.8	- 1.8 %	\$ 168.1	27.5 %	\$ 20.8	252.5 %
1972	532.2	11.9	311.6	8.6	198.0	17.8	22.5	8.2
1973	591.7	11.2	357.4	14.7	196.6	- 0.7	37.7	67.6
1974	543.0	- 8.2	356.5	- 0.3	155.6	-20.9	30.9	- 18.0
1975	437.6	-19.4	316.8	-11.1	134.7	-13.4	-13.9	-145.0
1976	520.6	19.0	328.7	3.8	166.4	23.5	25.5	283.5
1977	600.4	15.3	364.3	10.8	201.9	21.3	34.3	34.5
1978	664.6	10.7	412.9	13.3	214.5	6.2	37.2	8.5
1979	669.7	0.8	448.8	8.7	207.4	- 3.3	13.6	- 63.4
1980	594.4	-11.2	437.8	- 2.5	164.8	-20.5	- 8.3	-161.0
1981	631.1	6.2	455.0	3.9	151.6	- 8.0	24.6	396.4
1982	540.5	-14.4	433.9	- 4.6	124.1	-18.1	-17.5	-171.1
1983	599.5	10.9	420.8	- 3.0	174.2	40.4	- 4.4	74.9
1984	757.5	26.4	490.2	16.5	199.3	14.4	67.9	1643.2
1985	745.9	- 1.5	521.8	6.4	202.0	1.4	22.1	- 67.5
1986	735.1	- 1.4	500.3	- 4.1	226.2	12.0	8.5	- 61.5
1987	749.3	1.9	497.8	- 0.5	225.2	- 0.4	26.3	209.4
1988	773.4	3.2	530.8	6.6	222.7	- 1.1	19.9	- 24.3
1989	784.0	1.4	540.0	1.7	214.2	- 3.8	29.8	49.7
1990	739.1	- 5.7	538.1	- 0.4	194.8	- 9.1	6.2	- 79.2
1991	661.1	-10.6	500.2	- 7.0	170.2	-12.6	- 9.3	-250.0
1992	712.6	7.8	515.0	3.0	192.6	13.2	5.0	153.8

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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GOVERNMENT PURCHASES OF GOODS AND SERVICES IN CURRENT DOLLARS  
Calendar Years 1971-1992  
(Billions of Dollars)

Year	Total		Federal		State and Local	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 224.3	5.5 %	\$ 100.0	- 0.1 %	\$ 124.3	10.4 %
1972	241.5	7.7	106.9	6.9	134.7	8.4
1973	257.7	6.7	108.5	1.5	149.2	10.8
1974	288.3	11.9	117.6	8.4	170.7	14.4
1975	321.4	11.5	129.4	10.0	192.0	12.5
1976	341.3	6.2	135.8	4.9	205.5	7.0
1977	368.0	7.8	147.9	8.9	220.1	7.1
1978	403.6	9.7	162.2	9.7	241.4	9.7
1979	448.5	11.1	179.3	10.5	269.2	11.5
1980	507.1	13.1	209.1	16.6	298.0	10.7
1981	561.1	10.6	240.8	15.2	320.3	7.5
1982	607.6	8.3	266.6	10.7	341.1	6.5
1983	652.3	7.4	292.0	9.5	360.3	5.6
1984	700.8	7.4	310.9	6.5	389.9	8.2
1985	772.3	10.2	344.3	10.7	428.1	9.8
1986	833.0	7.9	367.8	6.8	465.3	8.7
1987	881.5	5.8	384.9	4.6	496.6	6.7
1988	918.7	4.2	387.0	0.5	531.7	7.1
1989	975.2	6.1	401.6	3.8	573.6	7.9
1990	1,043.2	7.0	426.4	6.2	616.8	7.5
1991	1,090.5	4.5	447.3	4.9	643.2	4.3
1992	1,114.9	2.2	449.1	0.4	665.8	3.5

Source: United States Department of Commerce, Bureau of Economic Analysis.

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GOVERNMENT PURCHASES OF GOODS AND SERVICES IN CONSTANT DOLLARS  
Calendar Years 1971-1992  
(Billions of 1987 Dollars)

Year	Total		Federal		State and Local	
	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1971	\$ 652.4	- 2.0 %	\$ 290.8	- 7.7 %	\$ 361.6	3.0 %
1972	653.0	0.1	284.4	- 2.2	368.6	1.9
1973	644.2	- 1.3	265.3	- 6.7	378.9	2.8
1974	655.4	1.7	262.6	- 1.0	392.9	3.7
1975	663.5	1.2	262.7	0.0	400.8	2.0
1976	659.2	- 0.6	258.2	- 1.7	401.1	0.1
1977	664.1	0.7	263.1	1.9	401.0	- 0.0
1978	677.0	1.9	268.6	2.1	408.4	1.8
1979	689.3	1.8	271.7	1.2	417.6	2.3
1980	704.2	2.2	284.8	4.8	419.4	0.4
1981	713.2	1.3	295.8	3.9	417.4	- 0.5
1982	723.6	1.5	306.0	3.4	417.6	0.0
1983	743.8	2.8	320.8	4.8	423.0	1.3
1984	766.9	3.1	331.0	3.2	436.0	3.1
1985	813.4	6.1	355.2	7.3	458.2	5.1
1986	855.4	5.2	373.0	5.0	482.4	5.3
1987	881.5	3.1	384.9	3.2	496.6	2.9
1988	886.8	0.6	377.3	- 2.0	509.6	2.6
1989	904.4	2.0	376.1	- 0.3	528.3	3.7
1990	929.9	2.8	383.6	2.0	546.3	3.4
1991	941.0	1.2	388.3	1.2	552.7	1.2
1992	937.8	- 0.3	375.6	- 3.3	562.2	1.7

Source: United States Department of Commerce, Bureau of Economic Analysis.

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**U.S. EXPORTS AND IMPORTS IN CURRENT DOLLARS**  
**Calendar Years 1971-1992**  
**(Billions of Dollars)**

Year	Exports	Imports	Net Exports	U.S. Dollar Index 1/
1971	\$ 59.3	\$ 62.3	\$ - 3.0	N/A
1972	66.2	74.2	- 8.0	N/A
1973	91.8	91.2	0.6	102.1
1974	124.3	127.5	- 3.1	103.4
1975	136.3	122.7	13.6	104.7
1976	148.9	151.1	- 2.3	107.4
1977	158.8	182.4	-23.7	107.1
1978	186.1	212.3	-26.1	99.9
1979	228.9	252.7	-23.8	99.1
1980	279.2	293.9	-14.7	100.0
1981	303.0	317.7	-14.7	107.8
1982	282.6	303.2	-20.6	117.7
1983	276.7	328.1	- 51.4	121.8
1984	302.4	405.1	-102.7	129.1
1985	302.1	417.6	-115.6	134.4
1986	319.2	451.7	-132.5	116.9
1987	364.0	507.1	-143.1	105.5
1988	444.2	552.2	-108.0	98.3
1989	508.0	587.7	- 79.7	100.0
1990	557.0	625.9	- 68.9	97.3
1991	598.2	620.0	- 21.8	96.1
1992	636.3	666.7	- 30.4	95.4

1/: Federal Reserve Bank of Atlanta Dollar Index (1980=100) is based on 1984 bilateral trade weights for 18 currencies.  
 Annual average computed by the Board of Economic Advisors.

N/A: Not Available.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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U.S. EXPORTS AND IMPORTS IN CONSTANT DOLLARS  
Calendar Years 1971-1992  
(Billions of 1987 Dollars)

Year	Exports	Imports	Net Exports
1971	\$ 161.9	\$ 207.8	\$ - 45.9
1972	173.7	230.2	- 56.5
1973	210.3	244.4	- 34.1
1974	234.4	238.4	- 4.1
1975	232.9	209.8	23.1
1976	243.4	249.7	- 6.4
1977	246.9	274.7	- 27.8
1978	270.2	300.1	- 29.9
1979	293.5	304.1	- 10.6
1980	320.5	289.9	30.7
1981	326.1	304.1	22.0
1982	296.7	304.1	- 7.4
1983	285.9	342.1	- 56.1
1984	305.7	427.7	-122.0
1985	309.2	454.6	-145.3
1986	329.6	484.7	-155.1
1987	364.0	507.1	-143.0
1988	421.6	525.7	-104.0
1989	471.8	545.4	- 73.7
1990	510.0	561.8	- 51.8
1991	539.4	561.2	- 21.8
1992	573.2	615.0	- 41.8

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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**INDUSTRIAL PRODUCTION**  
Calendar Years 1971-1992  
(1987=100)

Year	Total Industrial Production	Percent Change	Manufacturing			
			Durable	Percent Change	Nondurable	Percent Change
1971	62.2	1.3 %	53.1	- 0.4 %	63.6	4.1 %
1972	68.3	9.8	59.3	11.7	69.3	9.0
1973	73.8	8.1	66.1	11.5	72.7	4.9
1974	72.7	- 1.5	64.7	- 2.1	72.2	- 0.7
1975	66.3	- 8.8	56.8	-12.2	67.7	- 6.2
1976	72.4	9.2	62.6	10.2	74.6	10.2
1977	78.2	8.0	68.7	9.7	80.1	7.4
1978	82.6	5.6	74.0	7.7	83.5	4.2
1979	85.7	3.8	78.3	5.8	84.6	1.3
1980	84.1	- 1.9	75.6	- 3.4	83.1	- 1.8
1981	85.7	1.9	77.4	2.4	84.5	1.7
1982	81.9	- 4.4	72.7	-6.1	82.5	- 2.4
1983	84.9	3.7	76.8	5.6	87.0	5.5
1984	92.8	9.3	88.4	15.1	90.8	4.4
1985	94.4	1.7	91.8	3.8	91.5	0.8
1986	95.3	1.0	93.9	2.3	94.9	3.7
1987	100.0	4.9	100.0	6.5	100.0	5.4
1988	105.4	5.4	107.6	7.6	103.6	3.6
1989	108.1	2.6	110.9	3.1	106.4	2.7
1990	109.2	1.0	111.6	0.6	107.8	1.3
1991	107.1	- 1.9	107.1	- 4.0	107.9	0.1
1992	108.7	1.5	108.4	1.2	111.2	3.1

Source: Federal Reserve Board, April 1993.

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**TOTAL LABOR FORCE\*, EMPLOYMENT AND UNEMPLOYMENT IN THE UNITED STATES**  
**Calendar Years 1970-1992**  
**(In Thousands)**

Year	Labor Force	Total Employment	Total Unemployment	Percent of Labor Force
1970	84,889	80,796	4,093	4.8 %
1971	86,355	81,340	5,016	5.8
1972	88,847	83,966	4,882	5.5
1973	91,203	86,838	4,355	4.8
1974	93,670	88,515	5,156	5.5
1975	95,453	87,524	7,929	8.3
1976	97,826	90,420	7,406	7.6
1977	100,665	93,673	6,991	6.9
1978	103,882	97,679	6,202	6.0
1979	106,559	100,421	6,137	5.8
1980	108,544	100,907	7,637	7.0
1981	110,315	102,042	8,273	7.5
1982	111,872	101,194	10,578	9.5
1983	113,226	102,510	10,717	9.5
1984	115,241	106,702	8,539	7.4
1985	117,167	108,856	8,312	7.1
1986	119,540	111,303	8,237	6.9
1987	121,602	114,177	7,425	6.1
1988	123,378	116,677	6,701	5.4
1989	125,557	119,030	6,528	5.2
1990	126,424	119,550	6,874	5.4
1991	126,867	118,440	8,426	6.6
1992	128,548	119,164	9,384	7.3

\*: Noninstitutional population, 16 years of age and over, including resident Armed Forces.

Source: United States Department of Labor, Bureau of Labor Statistics, Employment and Earnings, March 1993.



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UNITED STATES EMPLOYMENT  
Nonagricultural Payrolls  
Calendar Years 1970-1992  
(In Thousands)

	1970	1975	1980	1985	1989	1990	1991	1992
Total Nonagricultural								
Establishments	70,880	76,945	90,406	97,519	108,329	109,782	108,310	108,437
Nonmanufacturing	51,513	58,622	70,121	78,259	88,887	90,665	89,855	90,247
Goods-producing	23,578	22,600	25,658	24,859	25,322	24,960	23,830	23,420
Mining	623	752	1,027	927	693	710	691	635
Contract Construction	3,588	3,525	4,346	4,816	5,187	5,133	4,685	4,595
Manufacturing	19,367	18,323	20,285	19,260	19,442	19,117	18,455	18,190
Service-producing	47,302	54,345	64,748	72,660	83,007	84,822	84,480	85,017
Transportation, Communication & Public Utilities	4,515	4,542	5,146	5,238	5,644	5,808	5,772	5,742
Trade	15,040	17,060	20,310	23,073	25,770	25,877	25,328	25,121
Wholesale	4,006	4,430	5,292	5,736	6,221	6,200	6,069	5,983
Retail	11,034	12,630	15,018	17,336	19,549	19,677	19,259	19,138
Finance, Insurance & Real Estate	3,645	4,165	5,160	5,955	6,695	6,729	6,678	6,672
Services	11,548	13,892	17,890	22,000	27,120	28,103	28,323	28,903
Government	12,553	14,686	16,241	16,394	17,779	18,304	18,379	18,579
Federal	2,731	2,748	2,866	2,875	2,988	3,085	2,966	2,969
State & Local	9,822	11,937	13,375	13,519	14,791	15,219	15,413	15,610

Source: United States Department of Labor, Bureau of Labor Statistics, Employment and Earnings.